

Vermont Conference, United Church of Christ Monthly Budget Summary

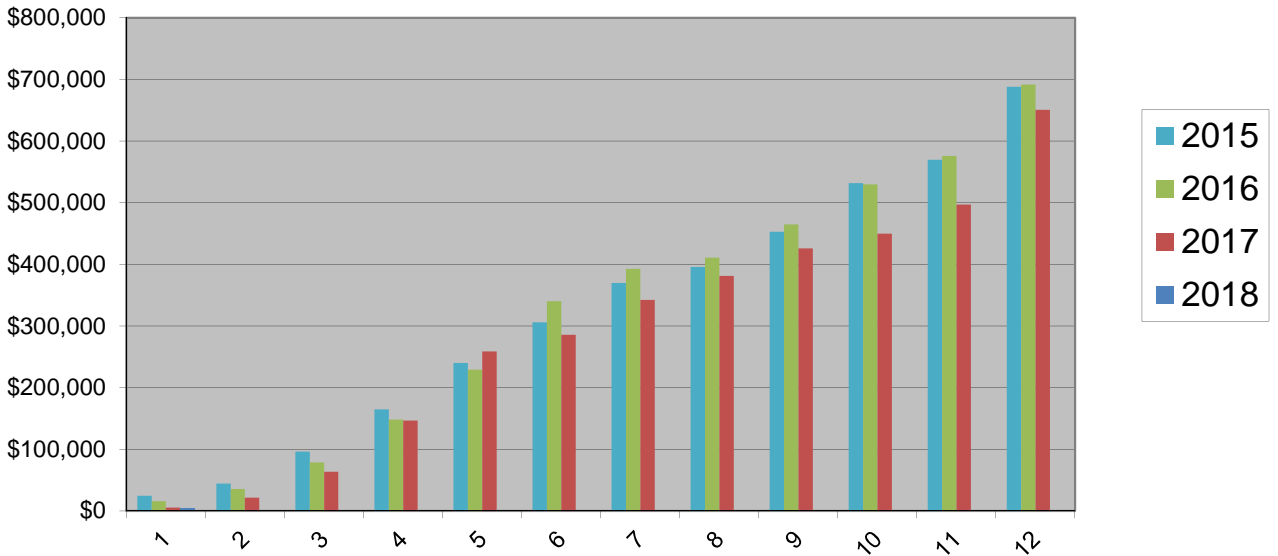
		As of January, 2018						
		2018	2017	2018	2018	2018	2018	YTD %
Acct #	Account Name	Revised Budget	YEAR TO DATE TOTAL	YEAR TO DATE GENERAL	YEAR TO DATE SPECIAL	YEAR TO DATE TOTAL	BUDGET BALANCE	of budget
INCOME								
General Income								
3002	Basic Support for OCWM	\$375,000	4,103	39		39	(374,961)	0%
3204	Friends of the Vermont Conference	24,000	860	531		531	(23,469)	2%
3212	Synod travel pool	0	-			-	-	
3300	Per Capita Income	130,000	-			-	(130,000)	0%
3402	Unrestricted Fund	45,980	-	3,832		3,832	(42,148)	8%
3502	Interest - Operating Checking	325	26	26		26	(299)	8%
3508	Restricted Fund - Income	1,200	281	247		247	(953)	21%
3507	Miscellaneous	0	-			-	-	#DIV/0!
3604	Annual Meeting Income	36,000	-			-	(36,000)	0%
3404	Additional Draw Unrestricted Fund	0	-			-	-	#DIV/0!
3540	CM Loan Repayment	0	-	8		8	8	#DIV/0!
9104	Miller + Atkinson income	1,700	142	125		125	(1,575)	7%
Departmental Income								
Detail	Dept. Church & Ministry Income	8,500	90	12	54	66	(8,434)	1%
Detail	Dept. Mission Income	0	-	-	-	-	-	
Detail	Dept. Christian Education Income	11,500	-	-	7,393	7,393	(4,107)	64%
Detail	Dept. Stewardship Income	5,000	10	-	-	-	(5,000)	
TOTAL INCOME		\$639,205	\$ 5,512	\$ 4,820	\$ 7,447	\$ 12,267	(626,938)	
EXPENDITURES								
3004	Basic Support to National	\$112,500	1,231	0		0	(112,500)	0%
4000	Dept. Church & Ministry Operating	7,200	766	77		77	(7,123)	1%
4000	Dept. Church & Ministry Special	2,000	0		500	500	(1,500)	25%
5000	Dept. Mission Operating	13,500	0	1,500		1,500	(12,000)	11%
5000	Dept. Mission Special	0	0			0	-	#DIV/0!
6000	Dept. Christian Education Operating	3,000	0			0	(3,000)	0%
6000	Dept. Christian Education Special	10,000	0		285	285	(9,715)	3%
6500	Communications and Resource Center	0	0			0	-	#DIV/0!
7000	Dept. Stewardship	18,000	872	833		833	(17,167)	5%
8000	Staff Compensation/Insurance/Taxes	277,405	31,150	25,036		25,036	(252,369)	9%
8300	Staff Travel & Expenses	22,600	1,508	1,112		1,112	(21,488)	5%
8401	Conference Office	118,000	9,623	10,412		10,412	(107,588)	9%
8550	Conference Boards and Expenses	15,000	2,496	63		63	(14,937)	0%
8600	Long Range Planning	4,000						
8710	Annual Meeting	36,000	0			0	(36,000)	0%
9800	Transfer to Unrestricted Fund	0	0			0	-	#DIV/0!
8149	Sabbatical Fund	0	0			0	-	#DIV/0!
TOTAL EXPENDITURES		\$639,205	\$ 47,646	\$ 39,034	\$ 785	\$ 39,819	(595,386)	
SURPLUS (DEFICIT)		\$ -	\$ (42,134)	\$ (34,214)	\$ 6,662	\$ (27,552)	\$ (31,552)	

**Vermont Conference, United Church of Christ
Monthly Budget Summary**

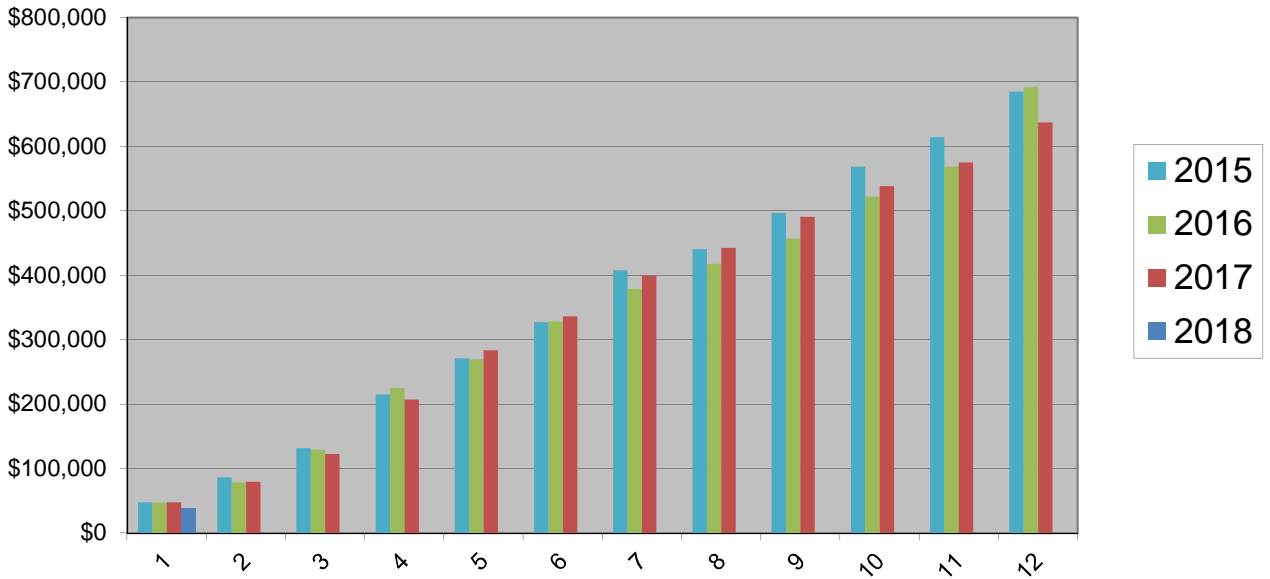
TRANSFER AND INCOME DETAILS				
		As of January, 2018		
		2017	2018	2018
Acct#	Account name	Actual	Budget	Actual
	Department of Church and Ministry Income Detail			
3407	Women's Clergy Retreat			
3408	<i>Continuing Education Income</i>	61	500	54
3409	Continuing Ed Event	15		
3500	<i>Healing Committee Workshop</i>			
3606	<i>Fairbanks Education Board</i>		500	
3674	<i>Brown Continuing Ed Income</i>		500	
3685	<i>Brown Convocation Fund</i>		500	
3675	In Care Assesment			
3603	Convocation	13	6,500	12
3410	Church Growth/VITAL CHURCHES			
3690	MSSC Workshops/Seminars			
3672	Pre-retirement Seminar			
	totals:	\$89	\$8,500	\$66
	Department of Mission Income Detail			
3519	Mission Connections			
3521	Summer Lunch Program Donations			
9004	<i>Camp About Face</i>			
3510	Peacemaking Events			
3515	Interfaith Action Training			
	totals:	\$0	\$0	\$0
	Department of Christian Education Income Detail			
3601	VAST Tuition		1500	
3602	Polity Seminar			
3607	Preaching Course			
3660	Camping			
3671	<i>Camp Scholarship</i>			
3678	<i>Outdoor Ministries Income</i>		10000	7,393
3608	<i>Vermont School of Ministry Fund</i>			
3633	Youth Rally			
3666	Sr High Trip/Retreat Income			
3667	<i>Resource Center Income</i>			
3669	DCE Events			
4216	<i>VAST Bible Commentary</i>			
	totals:	\$0	\$11,500	\$7,393
	Department of Stewardship Income Detail			
7402	Legal Fee Reimbursement			
7404	<i>Investment Donations</i>	10		
7406	<i>E-giving pass through income</i>			
7408	Fundraising Income		5000	
7410	Stewardship Event Income			
9112	<i>Atkinson Investment Gifts</i>			
9120	Financial Develop, Fund income			
	totals:	\$10	\$5,000	\$0
	<i>Special income accounts are in italics</i>			

VERMONT CONFERENCE MONTHLY INDICATORS

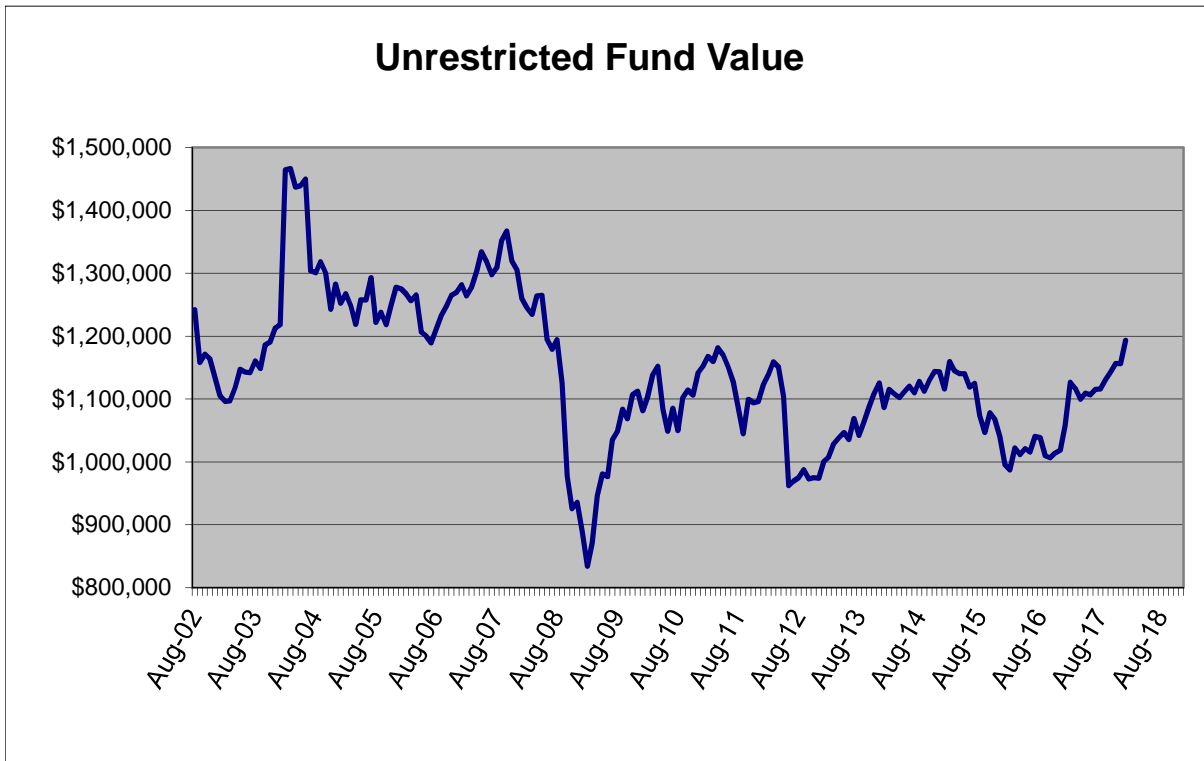
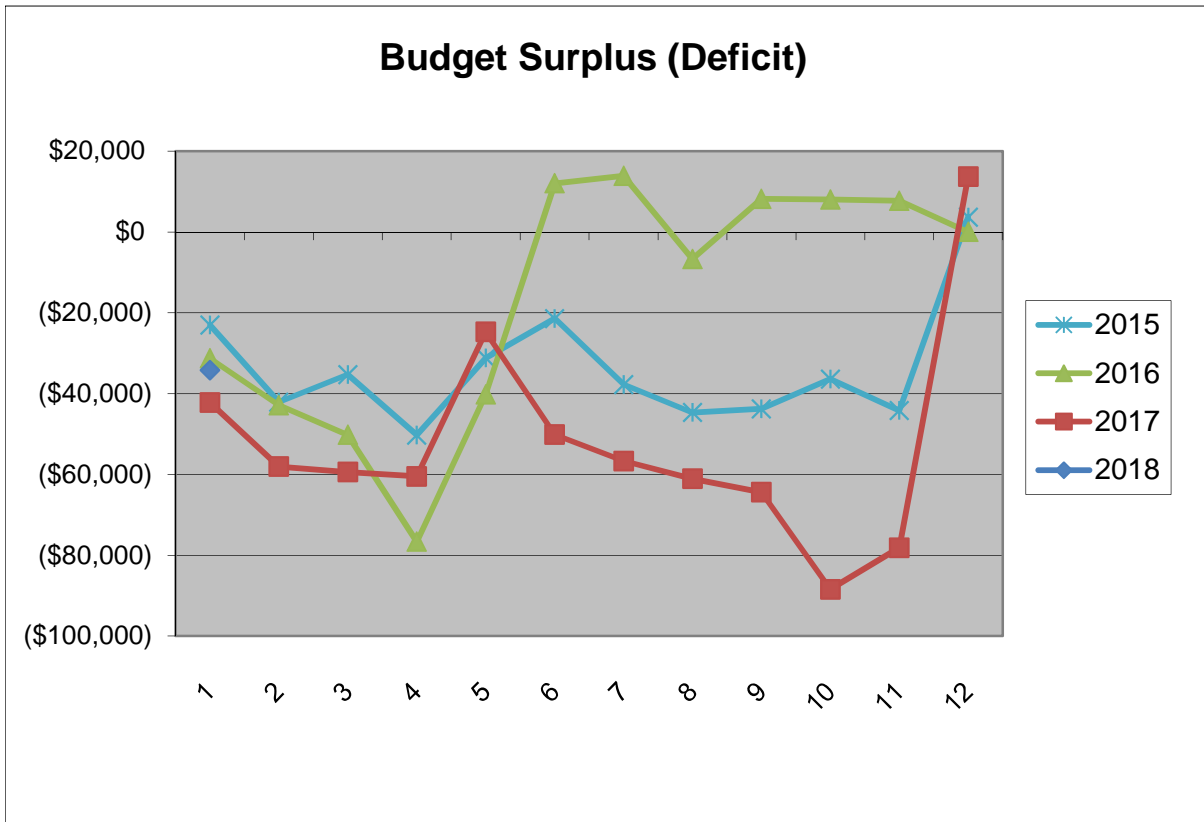
Income Totals



Expense Totals

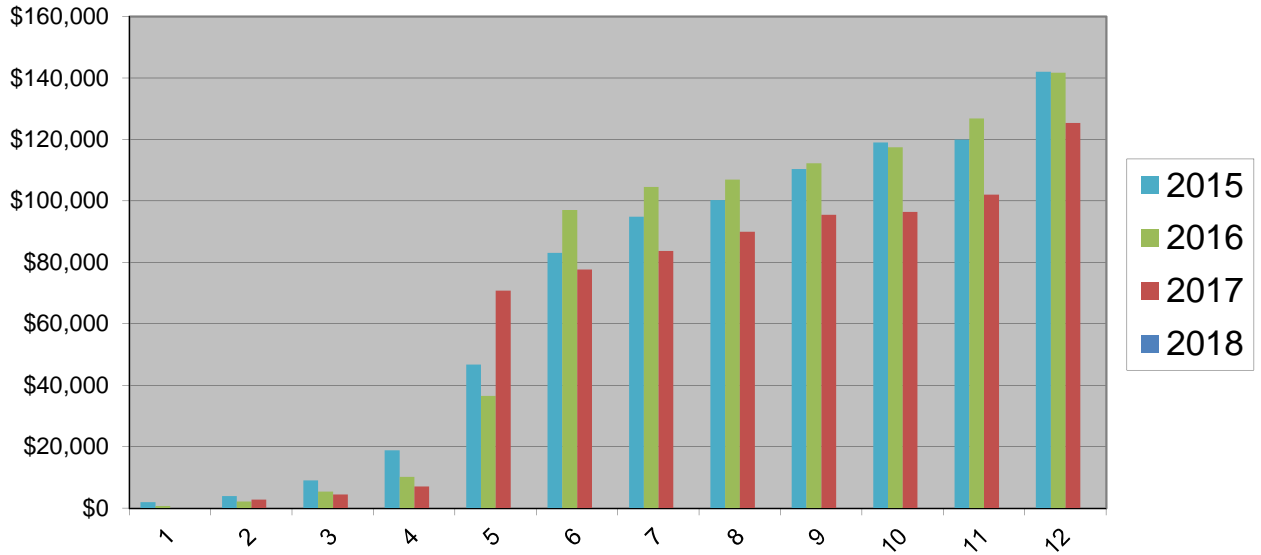


VERMONT CONFERENCE MONTHLY INDICATORS

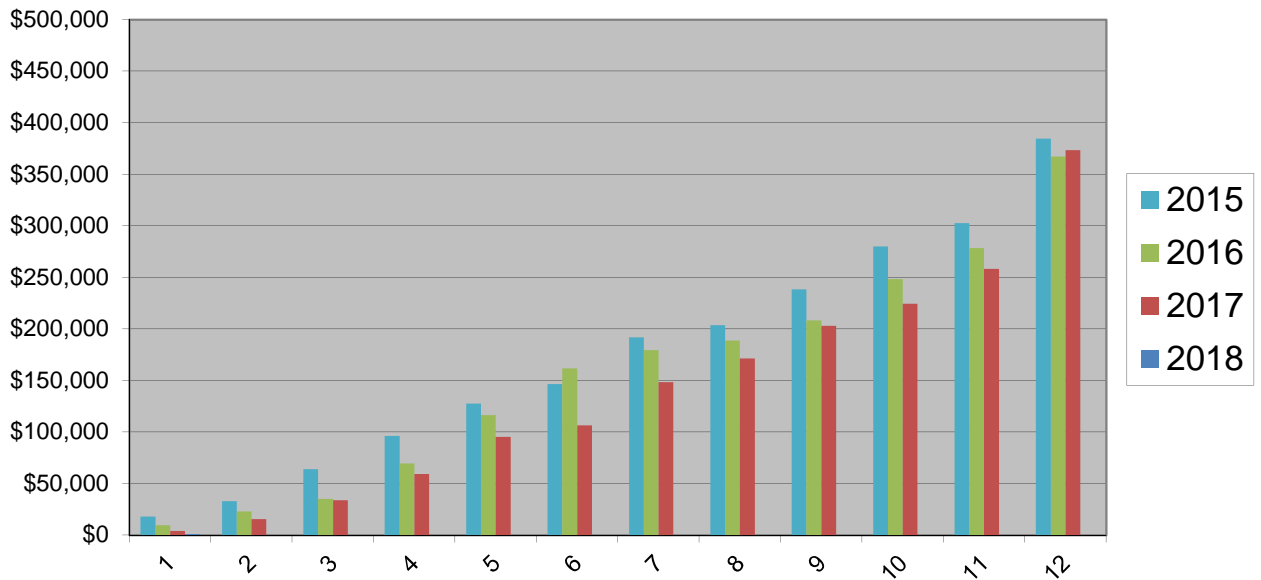


VERMONT CONFERENCE MONTHLY INDICATORS

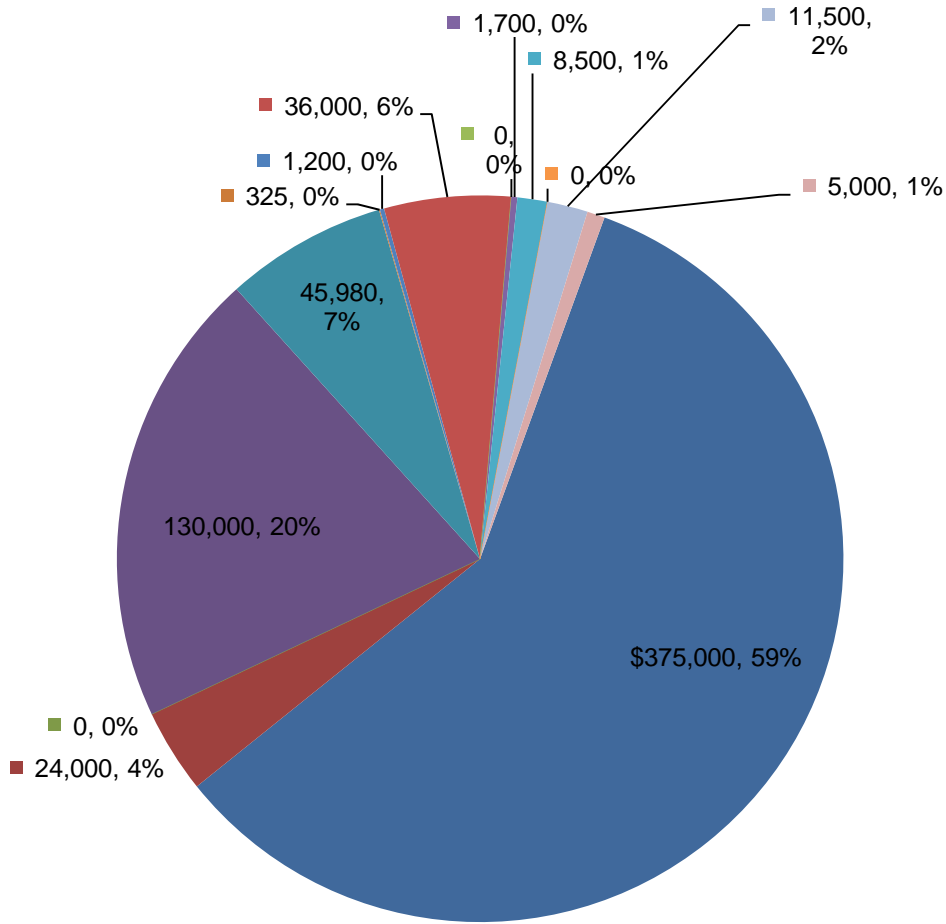
Per Capita Totals



OCWM Totals



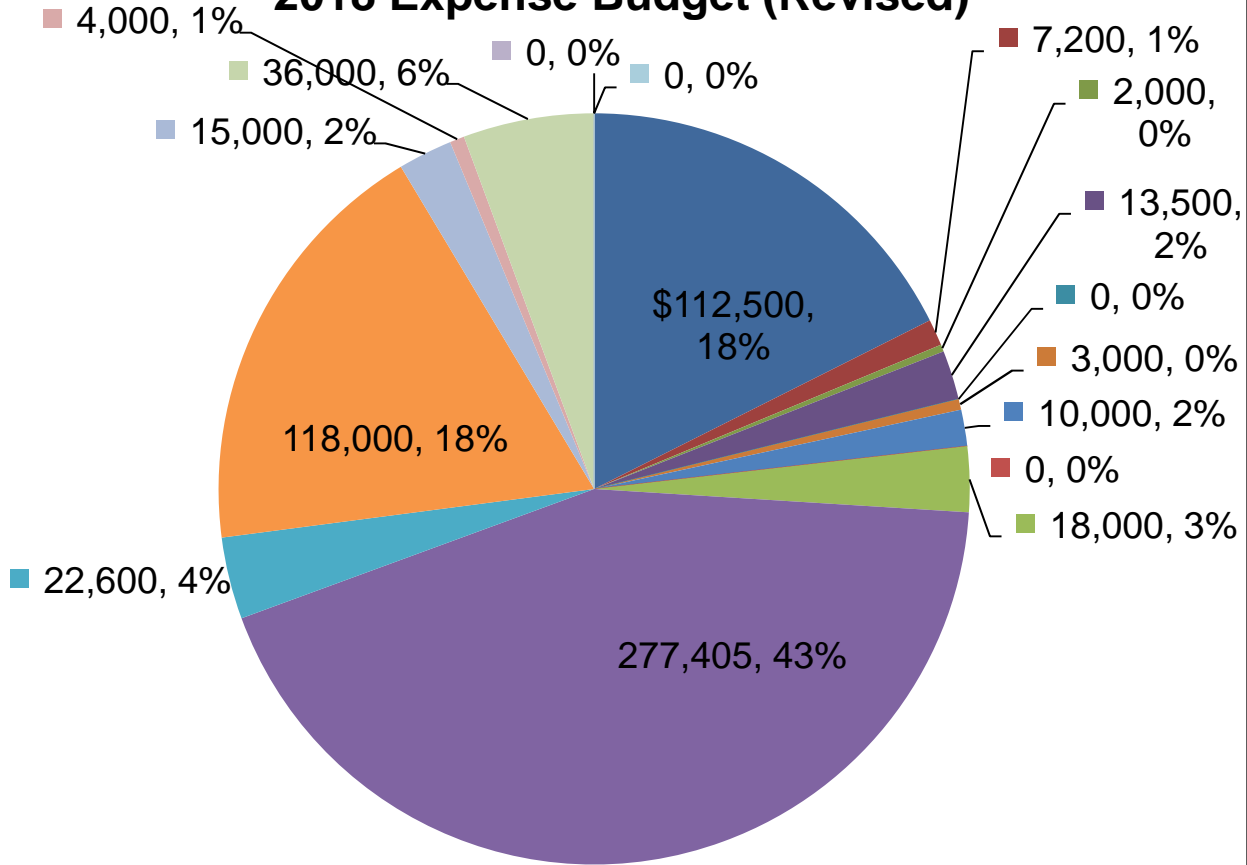
2018 Income Budget (Revised)



- Basic Support for OCWM
- Friends of the Vermont Conference
- Synod travel pool
- Per Capita Income
- Unrestricted Fund
- Interest - Operating Checking
- Restricted Fund - Income
- Annual Meeting Income
- Additional Draw Unrestricted Fund
- Miller + Atkinson income
- Dept. Church & Ministry Income
- Dept. Mission Income
- Dept. Christian Education Income
- Dept. Stewardship Income

VERMONT CONFERENCE MONTHLY INDICATORS

2018 Expense Budget (Revised)



- Basic Support to National
- Dept. Church & Ministry Special
- Dept. Mission Special
- Dept. Christian Education Special
- Dept. Stewardship
- Staff Travel & Expenses
- Conference Boards and Expenses
- Annual Meeting
- Sabbatical Fund
- Dept. Church & Ministry Operating
- Dept. Mission Operating
- Dept. Christian Education Operating
- Communications and Resource Center
- Staff Compensation/Insurance/Taxes
- Conference Office
- Long Range Planning
- Transfer to Unrestricted Fund

02/26/18
Accrual Basis

Vermont Conference, UCC
Balance Sheet
As of January 31, 2018

	<u>Jan 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
0103 · Lake Sunapee Bank Checking	165,504.61
0104 · Lake Sunapee Money Market	123,989.36
Total Checking/Savings	<u>289,493.97</u>
Total Current Assets	289,493.97
Fixed Assets	
0212 · Land, Building & Improvements	506,512.92
0214 · Furniture, Fixtures & Eq.	15,099.63
0216 · Accumulated Depreciation	<u>-126,173.17</u>
Total Fixed Assets	395,439.38
Other Assets	
0124 · CD - Rochester-Clough	1,911.08
0126 · CD - E. Brain/W Brook-Clough	1,911.09
0301 · Investments-Conference	1,193,129.63
0302 · Investments-Wihakowi	38,442.03
0303 · Investments-Endowment	317,182.89
0304 · Note Receivable -Covenant Hills	25,000.00
0305 · Investments-Restricted	353,846.89
0307 · Investments - Make A Difference	211,867.88
0310 · Note Rec -Community Loan Plan-2	7,287.51
0311 · Note Receivable-Conf Min Loan	4,907.12
0313 · Invest - Powell Memorial Fund	16,385.35
0314 · Accrued Interest, CM Loan	<u>16.37</u>
Total Other Assets	<u>2,171,887.84</u>
TOTAL ASSETS	<u>2,856,821.19</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1002 · Accounts Payable	78,300.59
Total Accounts Payable	<u>78,300.59</u>
Other Current Liabilities	
1102 · Weathersfield	4,029.71
1110 · West Townsend Fund	9,520.33
Total Other Current Liabilities	<u>13,550.04</u>
Total Current Liabilities	<u>91,850.63</u>
Total Liabilities	91,850.63
Equity	
2002 · Unrestricted Fund	1,567,184.72
2003 · Funds restricted	667,111.12
2014 · Special purpose funds	514,445.08
Net Income	<u>16,229.64</u>

02/26/18
Accrual Basis

Vermont Conference, UCC
Balance Sheet
As of January 31, 2018

	<u>Jan 31, 18</u>
Total Equity	<u>2,764,970.56</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,856,821.19</u></u>

Vermont Conference, UCC
OCWM
January 2018

02/26/18
Accrual Basis

	<u>Jan 18</u>	<u>Jan 17</u>	<u>% Change</u>
RANDOLPH, BETHANY	0.00	3,500.00	-100.0%
TD WEALTH MANAGEMENT	39.05	45.23	-13.7%
WATERVILLE, UNION CHURCH	0.00	558.00	-100.0%
TOTAL	<u>39.05</u>	<u>4,103.23</u>	<u>-99.1%</u>

02/26/18

Vermont Conference, UCC
PER CAPITA INCOME
January 2018

	<u>Jan 18</u>	<u>Jan 17</u>	<u>% Change</u>
TOTAL	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>

Temporarily Restricted Assets

	Beginning Balance 1/1/2018	Income acct #	Income	Expense acct #	Expense	Ending Balance 1/31/2018
Pass Through Accounts:						
Christmas Fund	\$0.00	1303		2151		\$0.00
One Great Hour of Sharing	\$0.00	1305		2152		\$0.00
Neighbors in need	\$0.00	1307		2153		\$0.00
Directed gifts via UCC	\$0.00	1315		2172		\$0.00
Directed gifts others	\$0.00	1317		2173		\$0.00
Strengthen the church	\$0.00	1319		2163		\$0.00
Dillard U-Henderson Sch.	\$0.00	3654		3012		\$0.00
Atkinson Retreat Donation	\$0.00	3677		3017		\$0.00
Atkinson Memorial Fund	\$0.00	9102		9252		\$0.00
Clough CD Interest	\$0.00	3003		3014		\$0.00
Donations to Investments	\$0.00	7404		7405		\$0.00
Atkinson Endowment Donation	\$0.00	9112		9240		\$0.00
Camp Agape (Mission)	\$0.00	9008		9009		\$0.00
Local Portions of National Offerings:						
VT Strengthen the Church (MAD)	\$12,227.58	9006		9007		\$12,227.58
Assets Distributed by Conference Staff or BOD:						
Fairbanks Education Board	\$11,281.76	3606		4330	\$500.00	\$10,781.76
Continuing education	\$1,560.66	3408	\$54.00	4332		\$1,614.66
Brown Continuing Education	\$561.53	3674		3679		\$561.53
Brown Convocation Fund	\$1,234.82	3685		4350		\$1,234.82
Vermont School of Ministry Fund	\$4,597.04	3608		6159		\$4,597.04
Camp About Face	\$88.71	9004		9005		\$88.71
Diversity Initiative Fund	\$368.84	3513		5912		\$368.84
Property Maint/Repair	\$2,972.29	9002		9003		\$2,972.29
Fairbanks Board Relief	\$17,102.42	3653		3010		\$17,102.42
Ida Thorp scholarship	\$9,176.71	3670	\$100.85	6609		\$9,277.56
Outdoor Ministries	-\$7,392.97	3678	\$7,392.97	3018	\$285.00	-\$285.00
Gardner Cottle Fund	\$1,818.37	3655	\$23.35	3015		\$1,841.72
Ministerial assistance fund	\$6,185.15	3605		4331		\$6,185.15
Retired ministers reserve	\$83,658.91	3208		3011		\$83,658.91
Disaster Planning and Response Fund	\$9,864.61	3680		4352		\$9,864.61
Progressive Renewal Fund	\$1,002.85	9132		9133		\$1,002.85
Narthex Project Grant Account	\$75,000.00	9134		9135		\$75,000.00
Total	\$231,309.28		\$7,571.17		\$785.00	\$238,095.45