

Vermont Conference, United Church of Christ Monthly Budget Summary

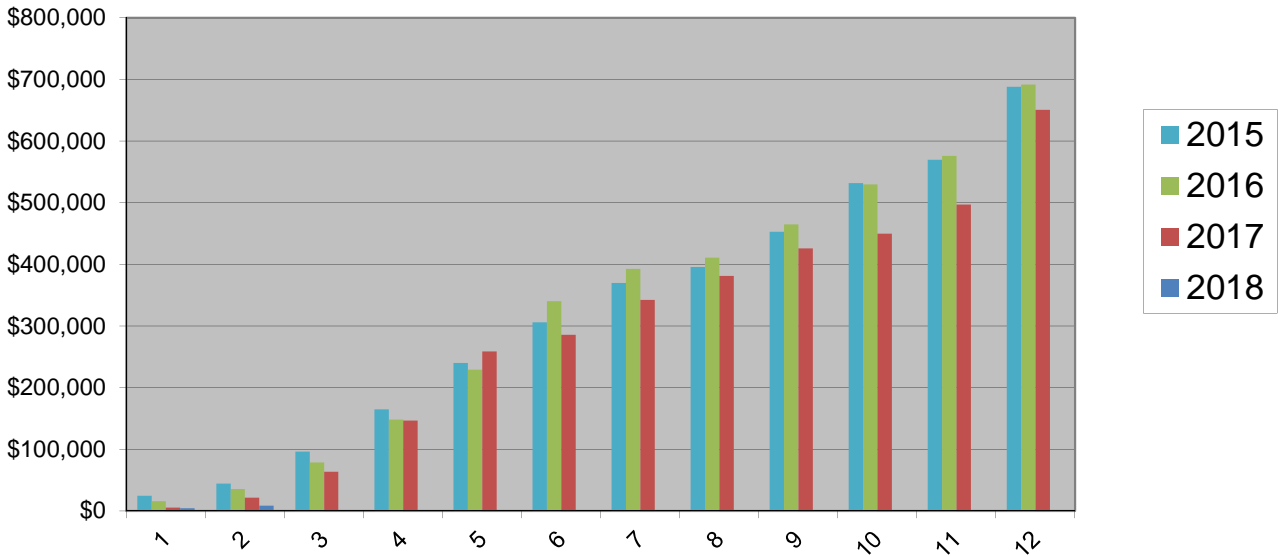
		As o February, 2018						
		2018	2017	2018	2018	2018	2018	YTD %
Acct #	Account Name	Revised Budget	YEAR TO DATE TOTAL	YEAR TO DATE GENERAL	YEAR TO DATE SPECIAL	YEAR TO DATE TOTAL	BUDGET BALANCE	of budget
INCOME								
General Income								
3002	Basic Support for OCWM	\$375,000	15,542	872		872	(374,128)	0%
3204	Friends of the Vermont Conference	24,000	1,986	2,542		2,542	(21,458)	11%
3212	Synod travel pool	0	-			-	-	
3300	Per Capita Income	130,000	2,835	1,259		1,259	(128,741)	1%
3402	Unrestricted Fund	45,980	-	3,832		3,832	(42,148)	8%
3502	Interest - Operating Checking	325	49	49		49	(276)	15%
3508	Restricted Fund - Income	1,200	281	247		247	(953)	21%
3507	Miscellaneous	0	560			-	-	#DIV/0!
3604	Annual Meeting Income	36,000	-			-	(36,000)	0%
3404	Additional Draw Unrestricted Fund	0	-			-	-	#DIV/0!
3540	CM Loan Repayment	0	21	9		9	9	#DIV/0!
9104	Miller + Atkinson income	1,700	142	125		125	(1,575)	7%
Departmental Income								
Detail	Dept. Church & Ministry Income	8,500	255	12	54	66	(8,434)	1%
Detail	Dept. Mission Income	0	-	-	-	-	-	
Detail	Dept. Christian Education Income	11,500	-	-	7,393	7,393	(4,107)	64%
Detail	Dept. Stewardship Income	5,000	20	-	-	-	(5,000)	
TOTAL INCOME		\$639,205	\$ 21,691	\$ 8,948	\$ 7,447	\$ 16,394	(622,811)	
EXPENDITURES								
3004	Basic Support to National	\$112,500	4,663	250		250	(112,250)	0%
4000	Dept. Church & Ministry Operating	7,200	766	120		120	(7,080)	2%
4000	Dept. Church & Ministry Special	2,000	0		1,000	1,000	(1,000)	50%
5000	Dept. Mission Operating	13,500	1,500	1,500		1,500	(12,000)	11%
5000	Dept. Mission Special	-	0		500	500	500	#DIV/0!
6000	Dept. Christian Education Operating	3,000	569			0	(3,000)	0%
6000	Dept. Christian Education Special	10,000	918		1,663	1,663	(8,337)	17%
6500	Communications and Resource Center	0	0			0	-	#DIV/0!
7000	Dept. Stewardship	18,000	1,791	1,667		1,667	(16,333)	9%
8000	Staff Compensation/Insurance/Taxes	277,405	48,790	38,743		38,743	(238,662)	14%
8300	Staff Travel & Expenses	22,600	2,782	2,289		2,289	(20,311)	10%
8401	Conference Office	118,000	16,296	18,130		18,130	(99,870)	15%
8550	Conference Boards and Expenses	15,000	2,534	94		94	(14,906)	1%
8600	Long Range Planning	4,000	0			0	-	
8710	Annual Meeting	36,000	0			0	(36,000)	0%
9800	Transfer to Unrestricted Fund	0	0			0	-	#DIV/0!
8149	Sabbatical Fund	0	0			0	-	#DIV/0!
TOTAL EXPENDITURES		\$639,205	\$ 80,609	\$ 62,793	\$ 3,163	\$ 65,956	\$(569,249)	
SURPLUS (DEFICIT)		\$ -	\$(58,918)	\$(53,845)	\$ 4,284	\$(49,561)	\$(53,561)	

**Vermont Conference, United Church of Christ
Monthly Budget Summary**

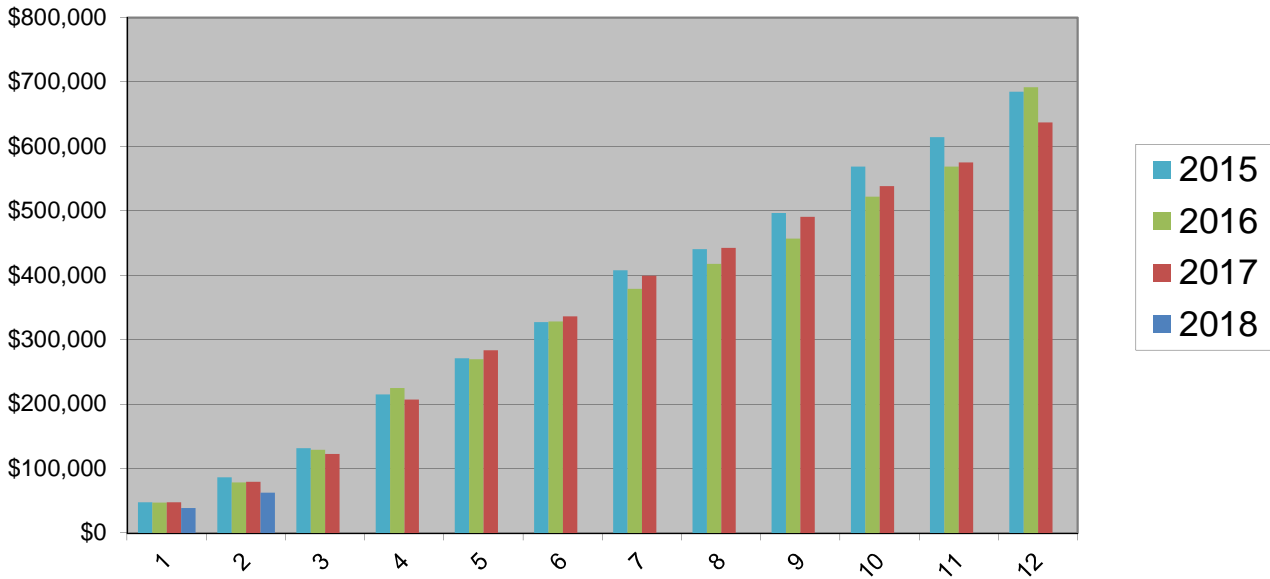
TRANSFER AND INCOME DETAILS				
		<i>As of February, 2018</i>		
		2017	2018	2018
Acct#	Account name	Actual	Budget	Actual
	Department of Church and Ministry Income Detail			
3407	Women's Clergy Retreat			
3408	<i>Continuing Education Income</i>	61	500	54
3409	Continuing Ed Event	15		
3500	<i>Healing Committee Workshop</i>			
3606	<i>Fairbanks Education Board</i>		500	
3674	<i>Brown Continuing Ed Income</i>		500	
3685	<i>Brown Convocation Fund</i>		500	
3675	In Care Assesment			
3603	Convocation	13	6,500	12
3410	Church Growth/VITAL CHURCHES			
3690	MSSC Workshops/Seminars	165		
3672	Pre-retirement Seminar			
	totals:	\$254	\$8,500	\$66
	Department of Mission Income Detail			
3519	Mission Connections			
3521	Summer Lunch Program Donations			
9004	<i>Camp About Face</i>			
3510	Peacemaking Events			
3515	Interfaith Action Training			
	totals:	\$0	\$0	\$0
	Department of Christian Education Income Detail			
3601	VAST Tuition		1500	
3602	Polity Seminar			
3607	Preaching Course			
3660	Camping			
3671	<i>Camp Scholarship</i>			
3678	<i>Outdoor Ministries Income</i>		10000	7,393
3608	<i>Vermont School of Ministry Fund</i>			
3633	Youth Rally			
3666	Sr High Trip/Retreat Income			
3667	<i>Resource Center Income</i>			
3669	DCE Events			
4216	<i>VAST Bible Commentary</i>			
	totals:	\$0	\$11,500	\$7,393
	Department of Stewardship Income Detail			
7402	Legal Fee Reimbursement			
7404	<i>Investment Donations</i>	20		
7406	<i>E-giving pass through income</i>			
7408	Fundraising Income		5000	
7410	Stewardship Event Income			
9112	<i>Atkinson Investment Gifts</i>			
9120	Financial Develop, Fund income			
	totals:	\$20	\$5,000	\$0
	<i>Special income accounts are in italics</i>			

VERMONT CONFERENCE MONTHLY INDICATORS

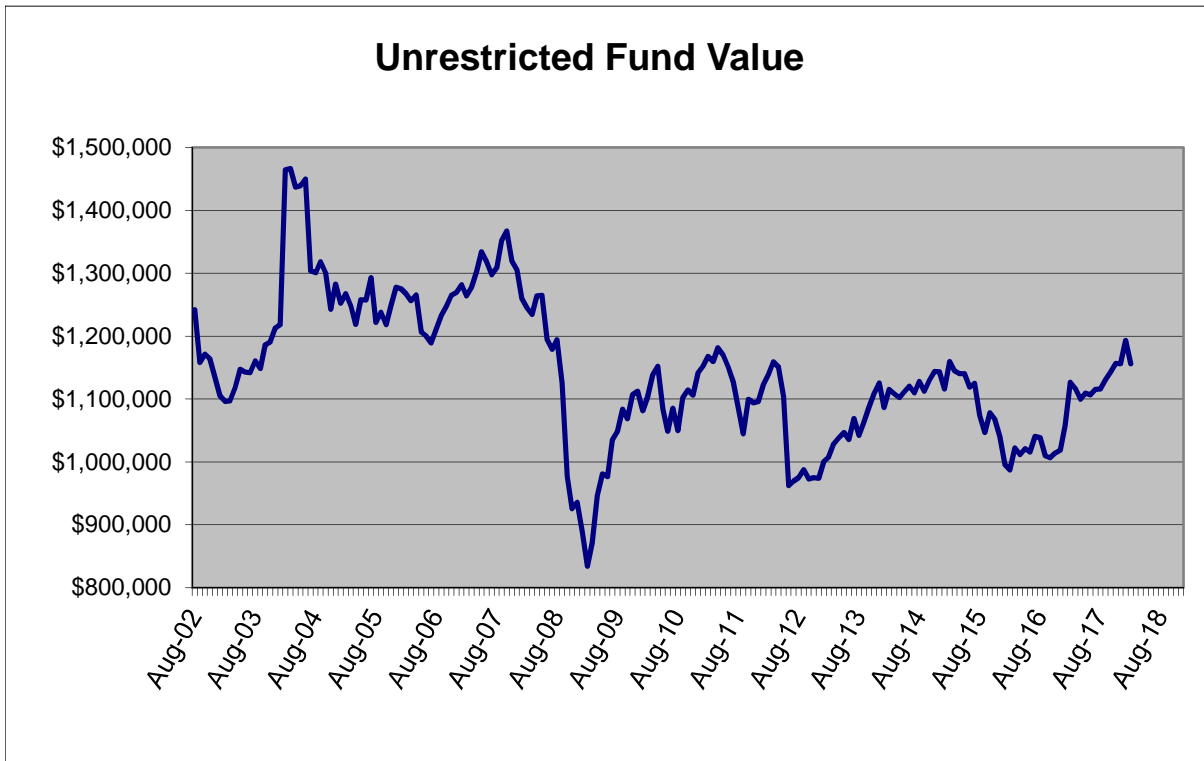
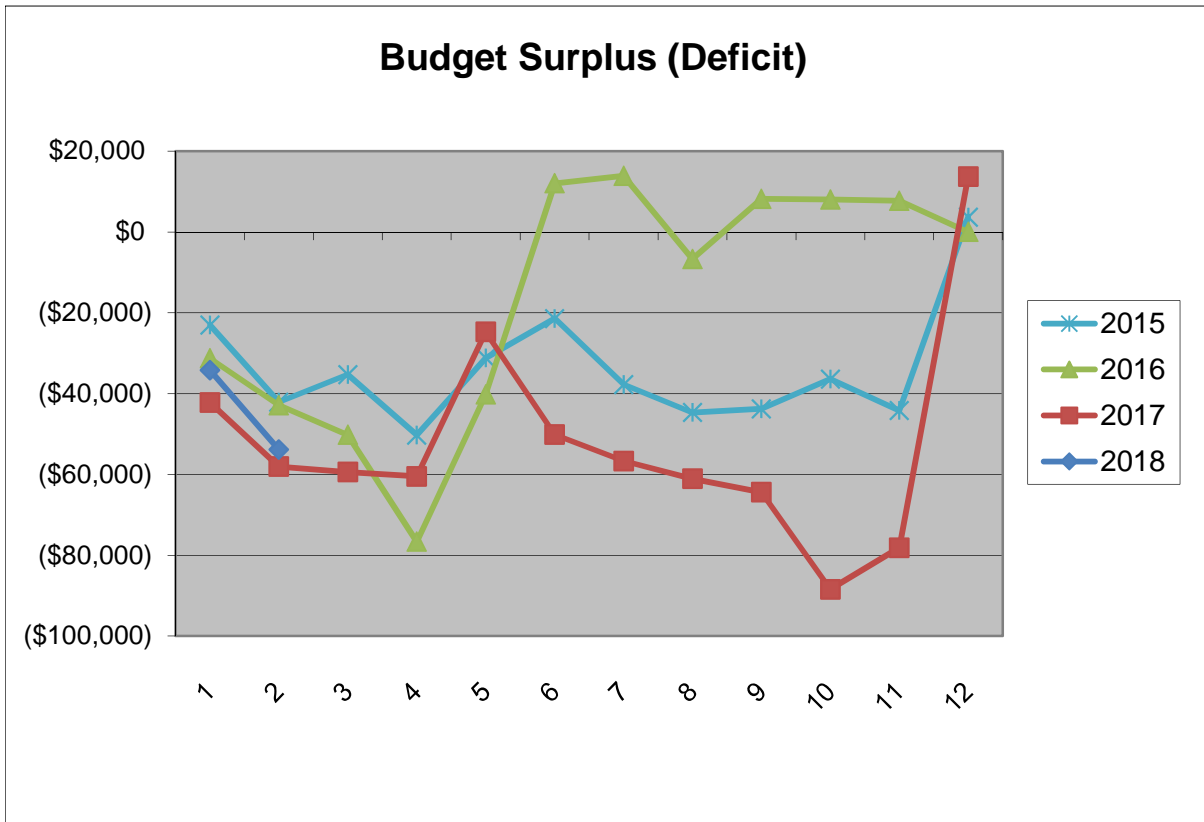
Income Totals



Expense Totals

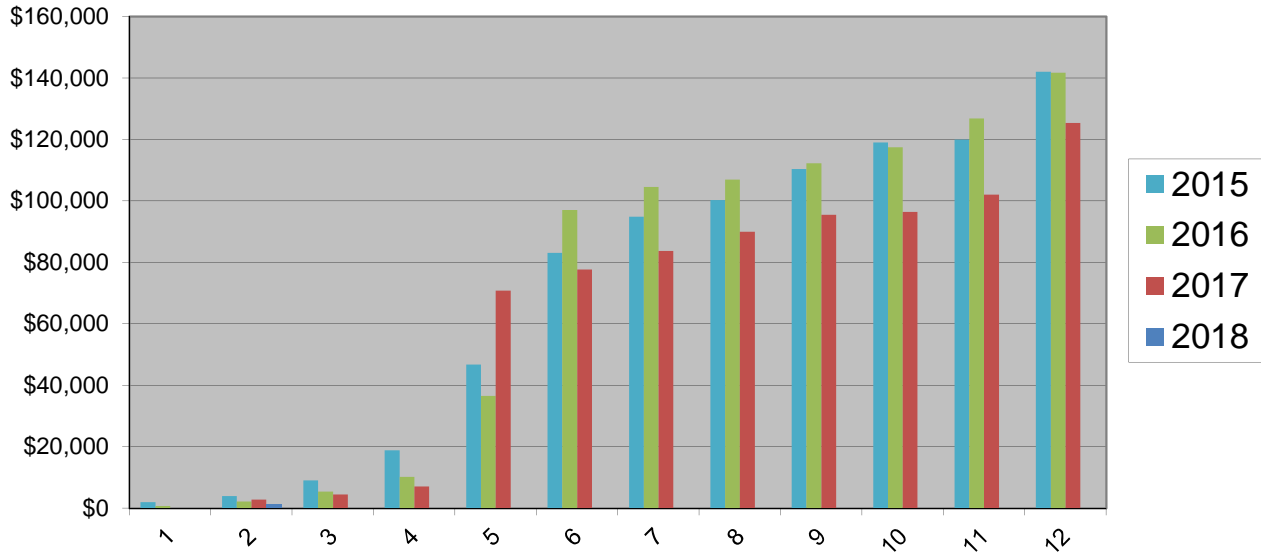


VERMONT CONFERENCE MONTHLY INDICATORS

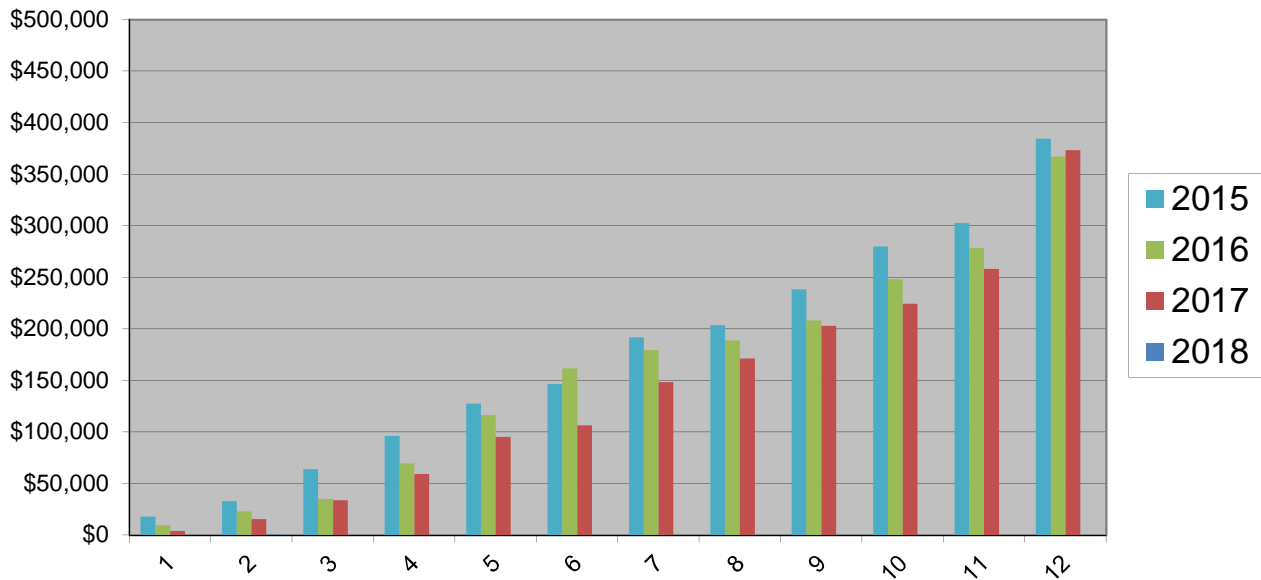


VERMONT CONFERENCE MONTHLY INDICATORS

Per Capita Totals

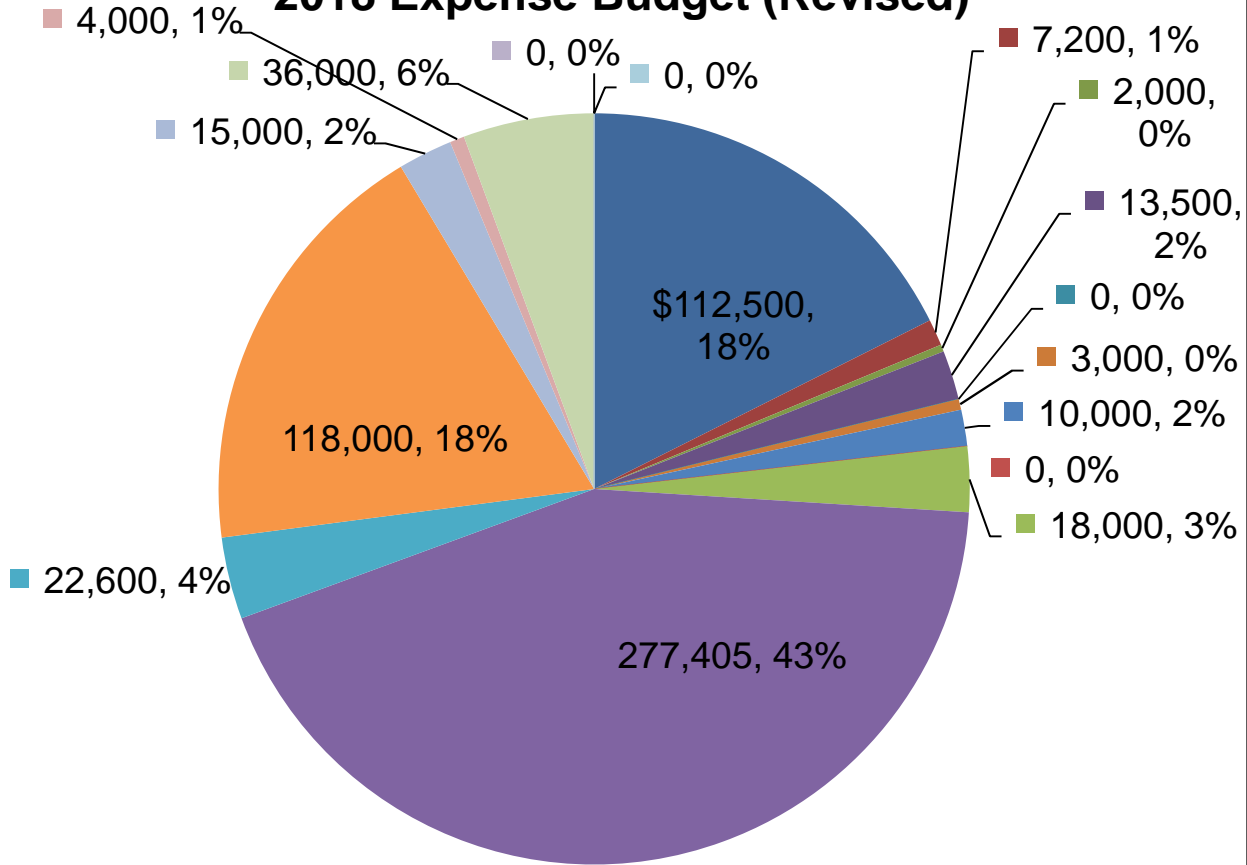


OCWM Totals



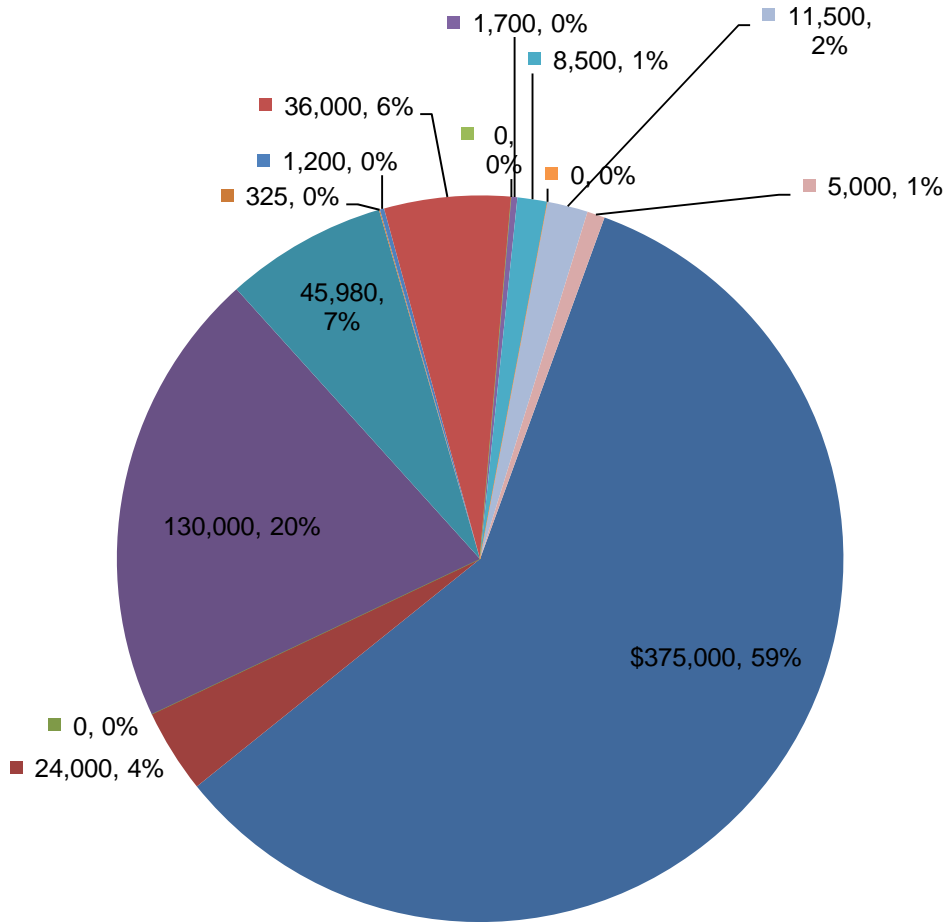
VERMONT CONFERENCE MONTHLY INDICATORS

2018 Expense Budget (Revised)



- Basic Support to National
- Dept. Church & Ministry Special
- Dept. Mission Special
- Dept. Christian Education Special
- Dept. Stewardship
- Staff Travel & Expenses
- Conference Boards and Expenses
- Annual Meeting
- Sabbatical Fund
- Dept. Church & Ministry Operating
- Dept. Mission Operating
- Dept. Christian Education Operating
- Communications and Resource Center
- Staff Compensation/Insurance/Taxes
- Conference Office
- Long Range Planning
- Transfer to Unrestricted Fund

2018 Income Budget (Revised)



- Basic Support for OCWM
- Friends of the Vermont Conference
- Synod travel pool
- Per Capita Income
- Unrestricted Fund
- Interest - Operating Checking
- Restricted Fund - Income
- Annual Meeting Income
- Additional Draw Unrestricted Fund
- Miller + Atkinson income
- Dept. Church & Ministry Income
- Dept. Mission Income
- Dept. Christian Education Income
- Dept. Stewardship Income

03/28/18
Accrual Basis

Vermont Conference, UCC
Balance Sheet
As of February 28, 2018

	<u>Feb 28, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
0103 · Lake Sunapee Bank Checking	57,578.28
0104 · Lake Sunapee Money Market	124,008.38
Total Checking/Savings	<u>181,586.66</u>
Other Current Assets	
121 · Prepaid Expenses	12,310.54
Total Other Current Assets	<u>12,310.54</u>
Total Current Assets	193,897.20
Fixed Assets	
0212 · Land, Building & Improvements	506,512.92
0214 · Furniture, Fixtures & Eq.	15,099.63
0216 · Accumulated Depreciation	<u>-127,160.77</u>
Total Fixed Assets	394,451.78
Other Assets	
0124 · CD - Rochester-Clough	1,911.08
0126 · CD - E. Brain/W Brook-Clough	1,911.09
0301 · Investments-Conference	1,156,063.61
0302 · Investments-Wihakowi	37,452.19
0303 · Investments-Endowment	310,532.04
0304 · Note Receivable -Covenant Hills	25,000.00
0305 · Investments-Restricted	351,261.84
0307 · Investments - Make A Difference	205,814.84
0310 · Note Rec -Community Loan Plan-2	7,287.51
0311 · Note Receivable-Conf Min Loan	4,724.03
0313 · Invest - Powell Memorial Fund	<u>15,952.17</u>
Total Other Assets	<u>2,117,910.40</u>
TOTAL ASSETS	<u>2,706,259.38</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1002 · Accounts Payable	4,226.66
Total Accounts Payable	<u>4,226.66</u>
Other Current Liabilities	
1102 · Weathersfield	4,029.71
1110 · West Townsend Fund	9,520.33
Total Other Current Liabilities	<u>13,550.04</u>
Total Current Liabilities	<u>17,776.70</u>
Total Liabilities	17,776.70
Equity	
2002 · Unrestricted Fund	1,567,184.72
2003 · Funds restricted	667,111.12

03/28/18
Accrual Basis

Vermont Conference, UCC
Balance Sheet
As of February 28, 2018

	<u>Feb 28, 18</u>
2014 · Special purpose funds	514,445.08
Net Income	<u>-60,258.24</u>
Total Equity	<u>2,688,482.68</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,706,259.38</u></u>

03/28/18
Accrual Basis

Vermont Conference, UCC
OCWM
January through February 2018

	<u>Jan - Feb 18</u>	<u>Jan - Feb 17</u>	<u>% Change</u>
BARTON, UNITED CHURCH OF CHRIST	0.00	500.00	-100.0%
BENNINGTON, SECOND CONGREGATIONAL CHUR...	833.33	833.33	0.0%
BRADFORD, CONGREGATIONAL CHURCH	0.00	1,379.00	-100.0%
BRATTLEBORO, CENTRE CONGREGATIONAL	0.00	1,300.00	-100.0%
DANVILLE, CONGREGATIONAL	0.00	641.67	-100.0%
HARDWICK, UNITED CHURCH	0.00	332.00	-100.0%
LYNDONVILLE, FIRST CONGREGATIONAL CHURCH	0.00	1,000.00	-100.0%
MONTPELIER, BETHANY CHURCH	0.00	3,079.25	-100.0%
NEWPORT, UNITED CHURCH	0.00	193.50	-100.0%
NORTH POMFRET, CONGREGATIONAL	0.00	375.00	-100.0%
RANDOLPH, BETHANY	0.00	3,500.00	-100.0%
RUTLAND, GRACE CONGREGATIONAL CHURCH	0.00	950.00	-100.0%
SHARON, FIRST CONGREGATIONAL	0.00	700.00	-100.0%
TD WEALTH MANAGEMENT	39.05	45.23	-13.7%
WATERVILLE, UNION CHURCH	0.00	558.00	-100.0%
WELLS RIVER, CONGREGATIONAL	0.00	105.00	-100.0%
WEST RUTLAND, UNITED CHURCH	0.00	50.00	-100.0%
TOTAL	<u>872.38</u>	<u>15,541.98</u>	<u>-94.4%</u>

03/28/18

Vermont Conference, UCC
PER CAPITA INCOME
January through February 2018

	<u>Jan - Feb 18</u>	<u>Jan - Feb 17</u>	<u>% Change</u>
BARTON, UNITED CHURCH OF CHRIST	0.00	626.98	-100.0%
BRADFORD, CONGREGATIONAL CHURCH	0.00	269.54	-100.0%
BRATTLEBORO, CENTRE CONGREGATIONAL	0.00	184.92	-100.0%
CORNWALL, FIRST CONGREGATIONAL	756.40	0.00	100.0%
DANVILLE, CONGREGATIONAL	0.00	175.66	-100.0%
NEWBURY, FIRST CONGREGATIONAL	503.00	0.00	100.0%
NEWPORT, UNITED CHURCH	0.00	223.17	-100.0%
POST MILLS, CONGREGATIONAL CHURCH	0.00	606.30	-100.0%
RUTLAND, GRACE CONGREGATIONAL CHURCH	0.00	748.50	-100.0%
TOTAL	<u>1,259.40</u>	<u>2,835.07</u>	<u>-55.6%</u>

Temporarily Restricted Assets

	Beginning Balance 2/1/2018	Income acct #	Income	Expense acct #	Expense	Ending Balance 2/28/2018
Pass Through Accounts:						
Christmas Fund	\$0.00	1303	\$1,237.00	2151	\$1,237.00	\$0.00
One Great Hour of Sharing	\$0.00	1305		2152		\$0.00
Neighbors in need	\$0.00	1307	\$413.00	2153	\$413.00	\$0.00
Directed gifts via UCC	\$0.00	1315	\$957.12	2172	\$957.12	\$0.00
Directed gifts others	\$0.00	1317		2173		\$0.00
Strengthen the church	\$0.00	1319	\$71.00	2163	\$71.00	\$0.00
Dillard U-Henderson Sch.	\$0.00	3654		3012		\$0.00
Atkinson Retreat Donation	\$0.00	3677		3017		\$0.00
Atkinson Memorial Fund	\$0.00	9102		9252		\$0.00
Clough CD Interest	\$0.00	3003		3014		\$0.00
Donations to Investments	\$0.00	7404		7405		\$0.00
Atkinson Endowment Donation	\$0.00	9112		9240		\$0.00
Camp Agape (Mission)	\$0.00	9008		9009		\$0.00
Local Portions of National Offerings:						
VT Strengthen the Church (MAD)	\$12,227.58	9006	\$35.50	9007		\$12,263.08
Assets Distributed by Conference Staff or BOD:						
Fairbanks Education Board	\$10,781.76	3606		4330	\$500.00	\$10,281.76
Continuing education	\$1,614.66	3408		4332		\$1,614.66
Brown Continuing Education	\$561.53	3674		3679		\$561.53
Brown Convocation Fund	\$1,234.82	3685		4350		\$1,234.82
Vermont School of Ministry Fund	\$4,597.04	3608		6159		\$4,597.04
Camp About Face	\$88.71	9004		9005		\$88.71
Diversity Initiative Fund	\$368.84	3513		5912	\$500.00	-\$131.16
Property Maint/Repair	\$2,972.29	9002		9003		\$2,972.29
Fairbanks Board Relief	\$17,102.42	3653		3010		\$17,102.42
Ida Thorp scholarship	\$9,277.56	3670		6609		\$9,277.56
Outdoor Ministries	-\$285.00	3678		3018	\$1,377.82	-\$1,662.82
Gardner Cottle Fund	\$1,841.72	3655		3015		\$1,841.72
Ministerial assistance fund	\$6,185.15	3605		4331		\$6,185.15
Retired ministers reserve	\$83,658.91	3208		3011		\$83,658.91
Disaster Planning and Response Fund	\$9,864.61	3680		4352		\$9,864.61
Progressive Renewal Fund	\$1,002.85	9132		9133		\$1,002.85
Narthex Project Grant Account	\$75,000.00	9134		9135		\$75,000.00
Total	\$238,095.45		\$2,713.62		\$5,055.94	\$235,753.13