

Vermont Conference, United Church of Christ Monthly Budget Summary

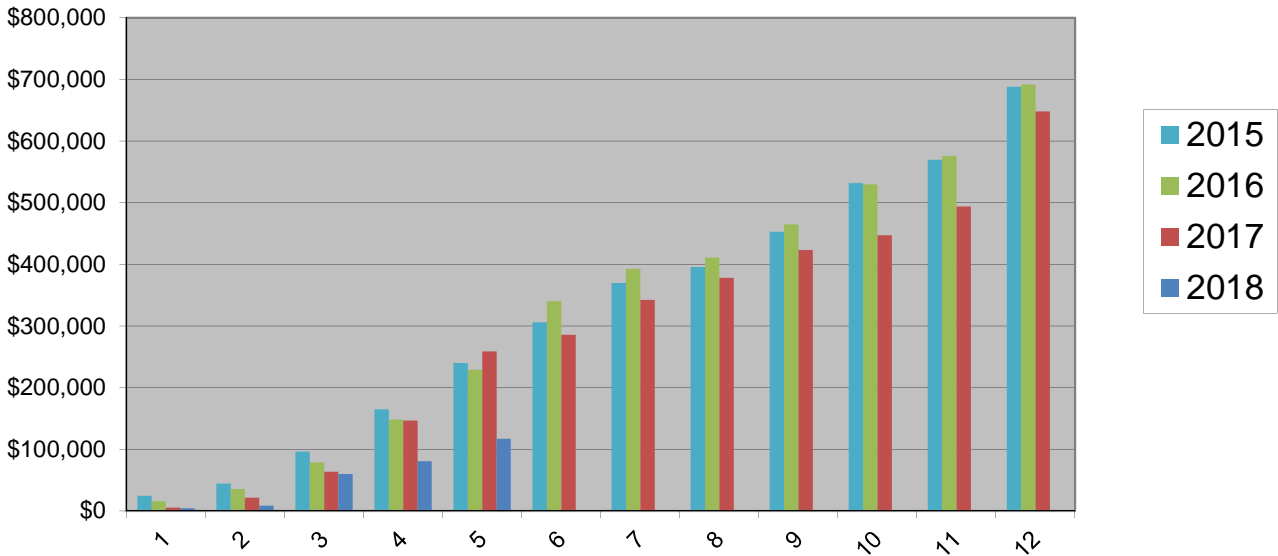
		As o May, 2018						
		2018	2017	2018	2018	2018	2018	YTD %
Acct #	Account Name	Revised Budget	YEAR TO DATE TOTAL	YEAR TO DATE GENERAL	YEAR TO DATE SPECIAL	YEAR TO DATE TOTAL	BUDGET BALANCE	of budget
INCOME								
General Income								
3002	Basic Support for OCWM	\$375,000	95,423	68,451		68,451	(306,549)	18%
3204	Friends of the Vermont Conference	24,000	6,747	6,807		6,807	(17,193)	28%
3212	Synod travel pool	0	4,110			-	-	
3300	Per Capita Income	130,000	70,799	9,405		9,405	(120,595)	7%
3402	Unrestricted Fund	45,980	18,959	15,327		15,327	(30,653)	33%
3502	Interest - Operating Checking	325	129	123		123	(202)	38%
3508	Restricted Fund - Income	1,200	563	492		492	(708)	41%
3507	Miscellaneous	0	560			-	-	#DIV/0!
3604	Annual Meeting Income	36,000	38,296	16,815		16,815	(19,185)	47%
3405	Additional Draw Unrestricted Fund	0	22,287			-	-	#DIV/0!
3540	CM Loan Repayment	0	55	31		31	31	#DIV/0!
9104	Miller + Atkinson income	1,700	284	251		251	(1,449)	15%
Departmental Income								
Detail	Dept. Church & Ministry Income	8,500	560	23	119	142	(8,358)	2%
Detail	Dept. Mission Income	0	-	-	-	-	-	
Detail	Dept. Christian Education Income	11,500	827	20	8,803	8,823	(2,677)	77%
Detail	Dept. Stewardship Income	5,000	260	-	-	-	(5,000)	
TOTAL INCOME		\$639,205	\$ 259,859	\$ 117,746	\$ 8,921	\$ 126,667	(512,538)	
EXPENDITURES								
3004	Basic Support to National	\$112,500	50,914	20,352		20,352	(92,148)	18%
4000	Dept. Church & Ministry Operating	7,200	2,005	182		182	(7,018)	3%
4000	Dept. Church & Ministry Special	2,000	1,426		1,000	1,000	(1,000)	50%
5000	Dept. Mission Operating	13,500	1,500	3,090		3,090	(10,410)	23%
5000	Dept. Mission Special		250		500	500	500	#DIV/0!
6000	Dept. Christian Education Operating	3,000	905			0	(3,000)	0%
6000	Dept. Christian Education Special	10,000	1,764		1,721	1,721	(8,279)	17%
6500	Communications and Resource Center	0	0			0	-	#DIV/0!
7000	Dept. Stewardship	18,000	4,447	4,167		4,167	(13,833)	23%
8000	Staff Compensation/Insurance/Taxes	277,405	129,323	91,125		91,125	(186,280)	33%
8300	Staff Travel & Expenses	22,600	8,078	4,196		4,196	(18,404)	19%
8401	Conference Office	118,000	46,201	42,754		42,754	(75,246)	36%
8550	Conference Boards and Expenses	15,000	6,593	355		355	(14,645)	2%
8600	Long Range Planning	4,000	0			-	-	
8710	Annual Meeting	36,000	33,655	32,982		32,982	(3,018)	92%
9800	Transfer to Unrestricted Fund	0	0			0	-	#DIV/0!
8149	Sabbatical Fund	0	0			0	-	#DIV/0!
TOTAL EXPENDITURES		\$639,205	\$ 287,061	\$ 199,202	\$ 3,221	\$ 202,424	\$ (432,781)	
SURPLUS (DEFICIT)		\$ -	\$ (27,202)	\$ (81,457)	\$ 5,700	\$ (75,757)	\$ (79,757)	

**Vermont Conference, United Church of Christ
Monthly Budget Summary**

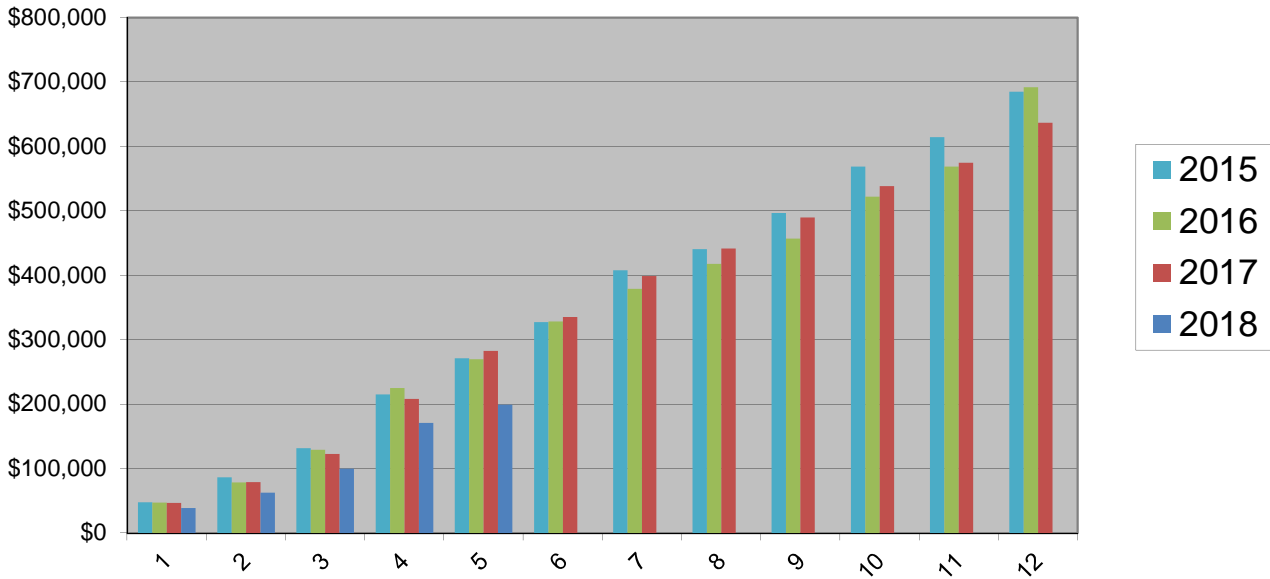
TRANSFER AND INCOME DETAILS				
As o May, 2018				
Acct#	Account name	2017 Actual	2018 Budget	2018 Actual
Department of Church and Ministry Income Detail				
3407	Women's Clergy Retreat			
3408	<i>Continuing Education Income</i>	123	500	119
3409	Continuing Ed Event	15		
3500	<i>Healing Committee Workshop</i>			
3606	<i>Fairbanks Education Board</i>		500	
3674	<i>Brown Continuing Ed Income</i>		500	
3685	<i>Brown Convocation Fund</i>		500	
3675	In Care Assesment			
3603	Convocation	27	6,500	23
3410	Church Growth/VITAL CHURCHES			
3690	MSSC Workshops/Seminars	396		
3672	Pre-retirement Seminar			
	totals:	\$561	\$8,500	\$142
Department of Mission Income Detail				
3519	Mission Connections			
3521	Summer Lunch Program Donations			
9004	<i>Camp About Face</i>			
3510	Peacemaking Events			
3515	Interfaith Action Training			
	totals:	\$0	\$0	\$0
Department of Christian Education Income Detail				
3601	VAST Tuition		1500	20
3602	Polity Seminar			
3607	Preaching Course			
3660	Camping			
3671	<i>Camp Scholarship</i>			
3678	<i>Outdoor Ministries Income</i>	827	10000	7,703
3608	<i>Vermont School of Ministry Fund</i>			1,100
3633	Youth Rally			
3666	Sr High Trip/Retreat Income			
3667	<i>Resource Center Income</i>			
3669	DCE Events			
4216	<i>VAST Bible Commentary</i>			
	totals:	\$827	\$11,500	\$8,823
Department of Stewardship Income Detail				
7402	Legal Fee Reimbursement			
7404	<i>Investment Donations</i>	50		
7406	<i>E-giving pass through income</i>			
7408	Fundraising Income		5000	
7410	Stewardship Event Income	210		
9112	<i>Atkinson Investment Gifts</i>			
9120	Financial Develop, Fund income			
	totals:	\$260	\$5,000	\$0
<i>Special income accounts are in italics</i>				

VERMONT CONFERENCE MONTHLY INDICATORS

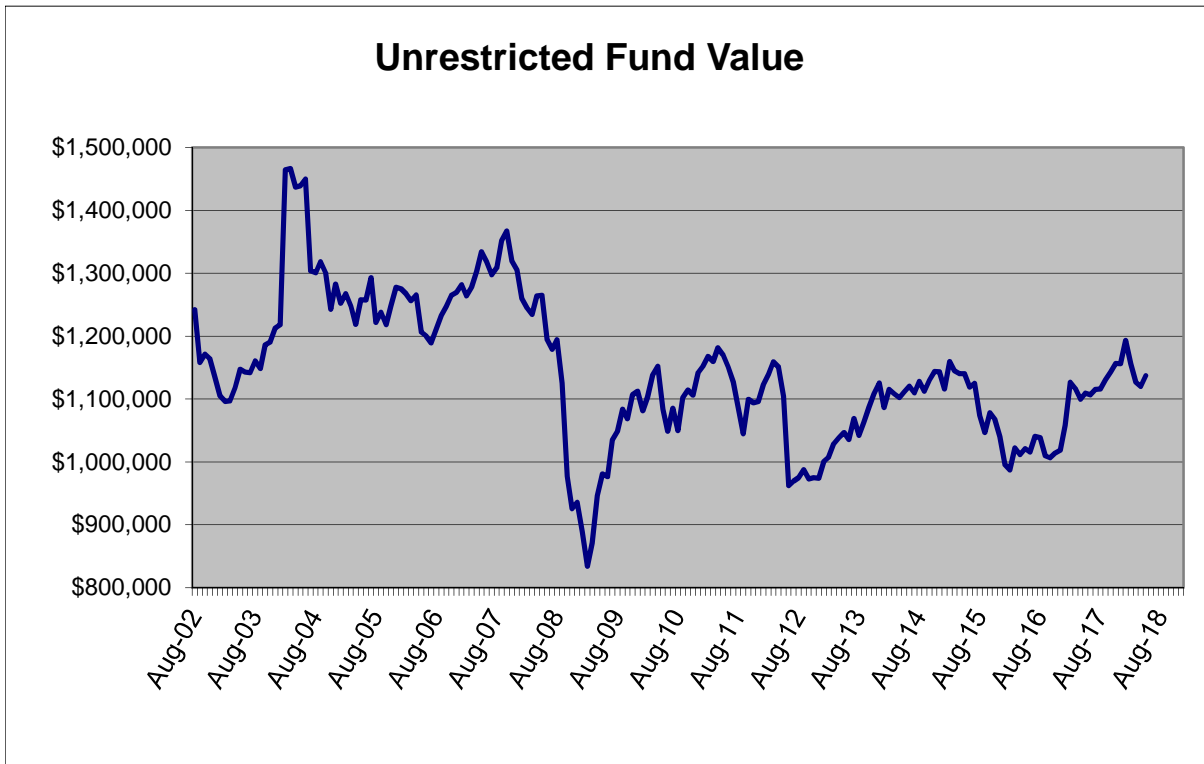
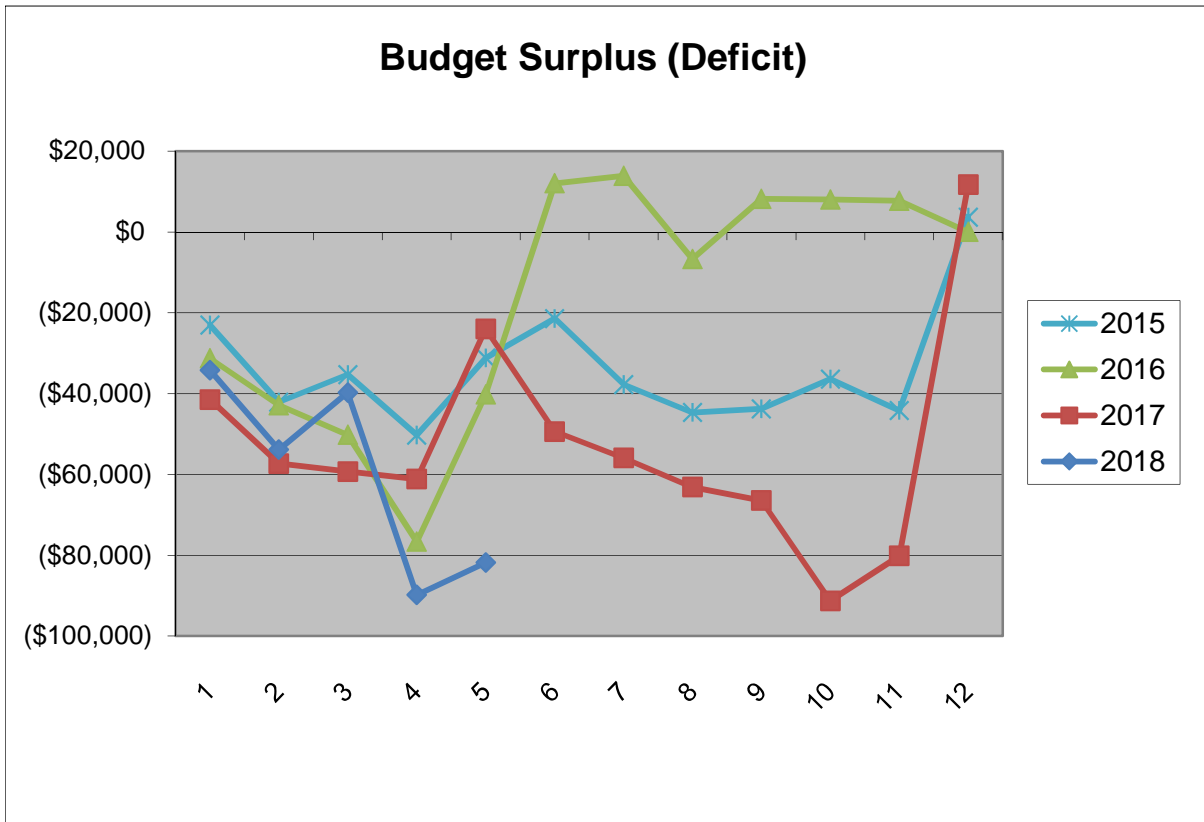
Income Totals



Expense Totals

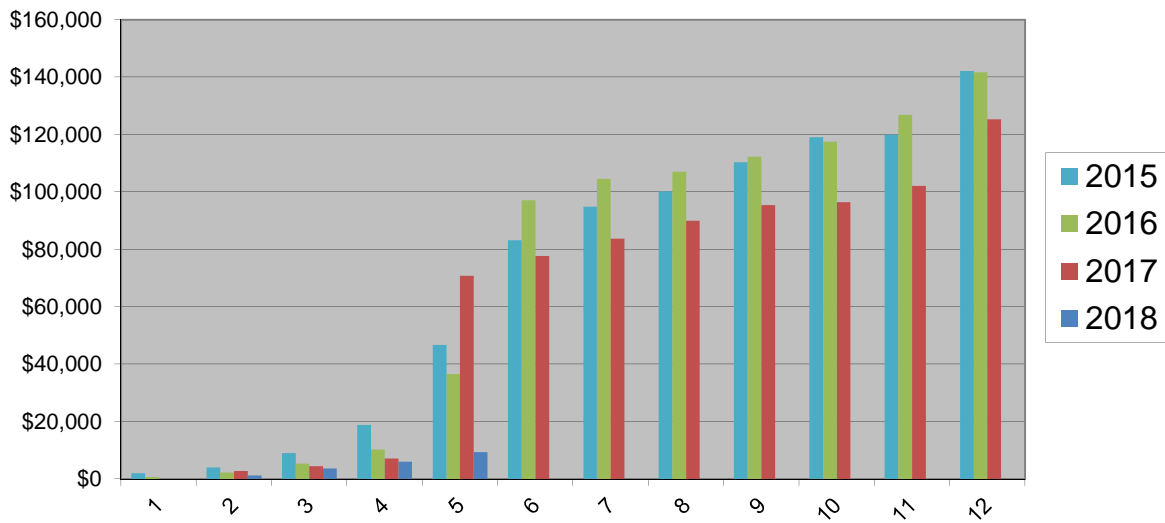


VERMONT CONFERENCE MONTHLY INDICATORS

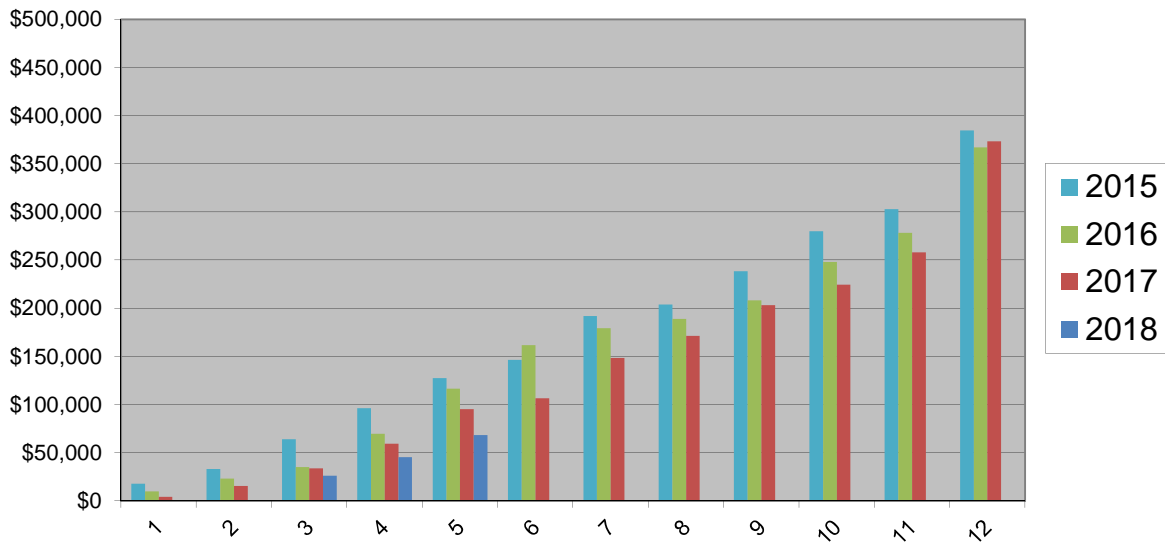


VERMONT CONFERENCE MONTHLY INDICATORS

Per Capita Totals



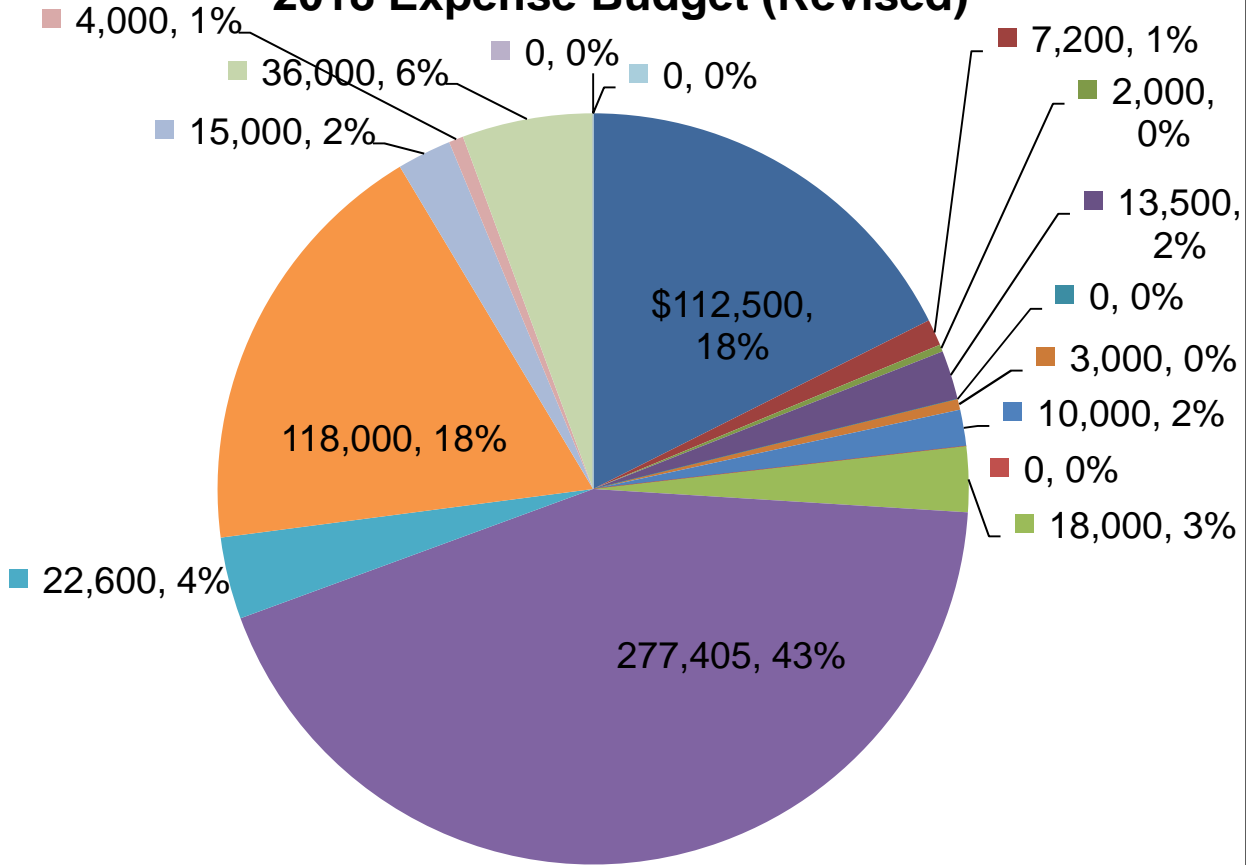
OCWM Totals



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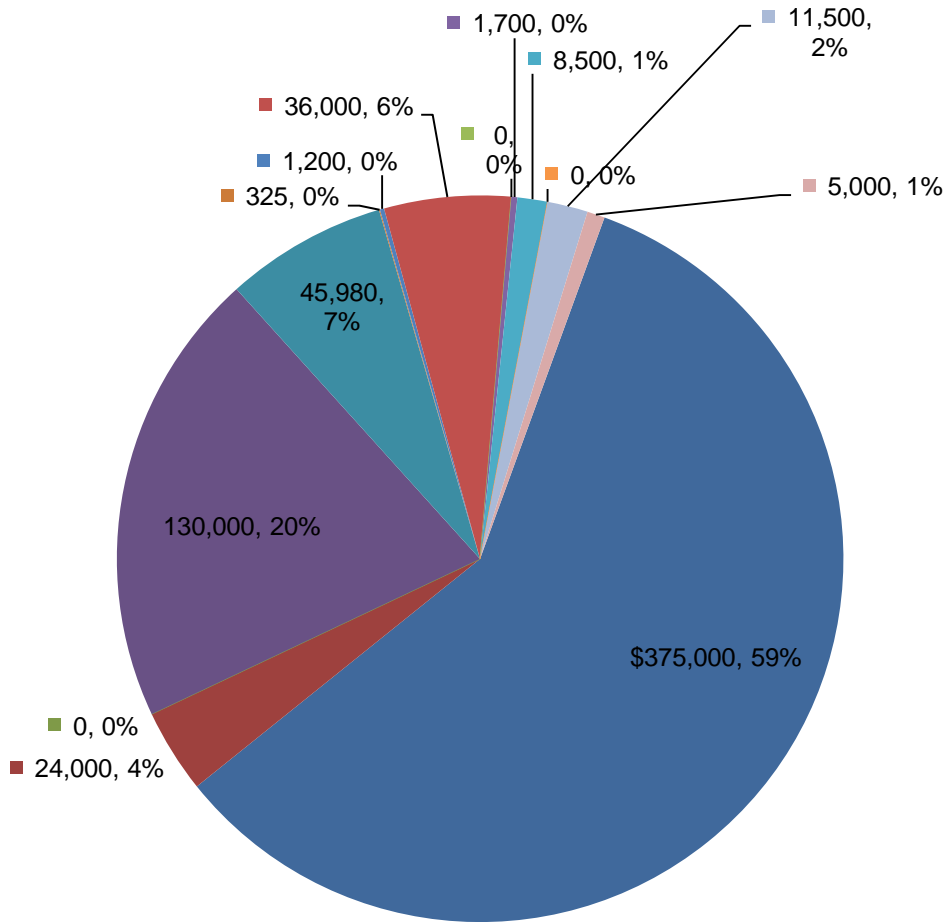
VERMONT CONFERENCE MONTHLY INDICATORS

2018 Expense Budget (Revised)



- Basic Support to National
- Dept. Church & Ministry Special
- Dept. Mission Special
- Dept. Christian Education Special
- Dept. Stewardship
- Staff Travel & Expenses
- Conference Boards and Expenses
- Annual Meeting
- Sabbatical Fund
- Dept. Church & Ministry Operating
- Dept. Mission Operating
- Dept. Christian Education Operating
- Communications and Resource Center
- Staff Compensation/Insurance/Taxes
- Conference Office
- Long Range Planning
- Transfer to Unrestricted Fund

2018 Income Budget (Revised)



- Basic Support for OCWM
- Friends of the Vermont Conference
- Synod travel pool
- Per Capita Income
- Unrestricted Fund
- Interest - Operating Checking
- Restricted Fund - Income
- Annual Meeting Income
- Additional Draw Unrestricted Fund
- Miller + Atkinson income
- Dept. Church & Ministry Income
- Dept. Mission Income
- Dept. Christian Education Income
- Dept. Stewardship Income

06/29/18
Accrual Basis

Vermont Conference, UCC
Balance Sheet
As of May 31, 2018

	<u>May 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
0103 · Lake Sunapee Bank Checking	52,053.44
0104 · Lake Sunapee Money Market	124,070.91
Total Checking/Savings	<u>176,124.35</u>
Other Current Assets	
121 · Prepaid Expenses	12,310.54
Total Other Current Assets	<u>12,310.54</u>
Total Current Assets	188,434.89
Fixed Assets	
0212 · Land, Building & Improvements	506,512.92
0214 · Furniture, Fixtures & Eq.	15,099.63
0216 · Accumulated Depreciation	-129,665.57
Total Fixed Assets	<u>391,946.98</u>
Other Assets	
0124 · CD - Rochester-Clough	1,911.08
0126 · CD - E. Brain/W Brook-Clough	1,911.09
0301 · Investments-Conference	1,137,411.63
0302 · Investments-Wihakowi	37,258.92
0303 · Investments-Endowment	306,609.27
0304 · Note Receivable -Covenant Hills	25,000.00
0305 · Investments-Restricted	350,174.00
0307 · Investments - Make A Difference	204,585.01
0310 · Note Rec -Community Loan Plan-2	7,287.51
0311 · Note Receivable-Conf Min Loan	4,146.63
0313 · Invest - Powell Memorial Fund	15,867.70
Total Other Assets	<u>2,092,162.84</u>
TOTAL ASSETS	<u>2,672,544.71</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1002 · Accounts Payable	24,292.28
Total Accounts Payable	<u>24,292.28</u>
Other Current Liabilities	
1102 · Weathersfield	4,038.62
1110 · West Townsend Fund	9,626.87
Total Other Current Liabilities	<u>13,665.49</u>
Total Current Liabilities	<u>37,957.77</u>
Total Liabilities	37,957.77
Equity	
2002 · Unrestricted Fund	1,567,184.72
2003 · Funds restricted	667,111.12

06/29/18
Accrual Basis

Vermont Conference, UCC
Balance Sheet
As of May 31, 2018

	<u>May 31, 18</u>
2014 · Special purpose funds	514,445.08
Net Income	-114,153.98
Total Equity	<u>2,634,586.94</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,672,544.71</u></u>

**Vermont Conference, UCC
OCWM**

06/29/18
Accrual Basis

January through May 2018

	Jan - May 18	Jan - May 17	% Change
BARTON, UNITED CHURCH OF CHRIST	0.00	500.00	-100.0%
BELLOWS FALLS, UNITED CHURCH	800.00	1,000.00	-20.0%
BENNINGTON, SECOND CONGREGATIONAL CHUR...	5,000.00	4,166.65	20.0%
BRADFORD, CONGREGATIONAL CHURCH	999.96	2,379.00	-58.0%
BRATTLEBORO, CENTRE CONGREGATIONAL	2,375.31	3,958.87	-40.0%
BURLINGTON, COLLEGE ST. CONGREGATIONAL	4,070.00	10,000.00	-59.3%
BURLINGTON, FIRST CONGREGATIONAL CHURCH	2,500.00	2,500.00	0.0%
CORNWALL, FIRST CONGREGATIONAL	0.00	1,000.00	-100.0%
DANVILLE, CONGREGATIONAL	2,550.00	3,058.87	-16.6%
DORSET, UNITED CHURCH	0.00	2,250.00	-100.0%
DUMMERSTON, CONGREGATIONAL	0.00	1,500.00	-100.0%
EAST ARLINGTON, FEDERATED CHURCH	325.17	1,013.75	-67.9%
EAST CORINTH, CONGREGATIONAL	0.00	550.00	-100.0%
ESSEX JUNCTION, FIRST CONGREGATIONAL	2,750.00	2,750.00	0.0%
FAIR HAVEN, FIRST CONGREGATIONAL	882.15	1,143.06	-22.8%
GREENSBORO, UNITED CHURCH OF CHRIST	1,000.00	2,000.00	-50.0%
GUILFORD COMMUNITY	0.00	975.00	-100.0%
HARDWICK, UNITED CHURCH	330.53	332.00	-0.4%
LYNDONVILLE, FIRST CONGREGATIONAL CHURCH	500.00	1,000.00	-50.0%
MANCHESTER, FIRST CONGREGATIONAL CHURCH	0.00	1,250.00	-100.0%
MIDDLEBURY, CONGREGATIONAL	6,692.50	5,220.75	28.2%
MONTPELIER, BETHANY CHURCH	3,201.50	9,177.25	-65.1%
NEWPORT, UNITED CHURCH	774.00	643.50	20.3%
NORTH BENNINGTON, CONGREGATIONAL	400.00	400.00	0.0%
NORTH POMFRET, CONGREGATIONAL	0.00	750.00	-100.0%
NORWICH, CONGREGATIONAL CHURCH	4,250.00	4,250.00	0.0%
RANDOLPH, BETHANY	3,750.00	7,000.00	-46.4%
RICHMOND, CONGREGATIONAL CHURCH	2,300.00	0.00	100.0%
ROCHESTER, FEDERATED CHURCH	1,280.75	1,280.75	0.0%
RUTLAND, GRACE CONGREGATIONAL CHURCH	6,625.00	7,575.00	-12.5%
SHARON, FIRST CONGREGATIONAL	0.00	700.00	-100.0%
SPRINGFIELD, FIRST CONGREGATIONAL	1,805.00	1,950.00	-7.4%
TD WEALTH MANAGEMENT	76.19	90.50	-15.8%
THETFORD, FIRST CONGREGATIONAL	1,000.00	0.00	100.0%
UNDERHILL, UNITED CHURCH	2,463.82	2,906.80	-15.2%
VERGENNES, CONGREGATIONAL CHURCH	1,850.00	1,049.70	76.2%
WAITSFIELD, UNITED CHURCH OF CHRIST	600.00	0.00	100.0%
WARREN, UNITED CHURCH OF CHRIST	2,000.00	2,000.00	0.0%
WATERBURY, CONGREGATIONAL	3,696.09	3,528.63	4.8%
WATERVILLE, UNION CHURCH	0.00	558.00	-100.0%
WELLS RIVER, CONGREGATIONAL	653.00	365.00	78.9%
WEST DOVER, CONGREGATIONAL	750.00	1,500.00	-50.0%
WEST RUTLAND, UNITED CHURCH	0.00	50.00	-100.0%
WESTMINSTER WEST, CONGREGATIONAL CHURCH	0.00	1,100.00	-100.0%
WESTMORE COMMUNITY CHURCH	200.00	0.00	100.0%
TOTAL	68,450.97	95,423.08	-28.3%

Vermont Conference, UCC
PER CAPITA INCOME
 January through May 2018

	Jan - May 18	Jan - May 17	% Change
BAKERSFIELD, UNITED CHURCH	0.00	162.00	-100.0%
BARRE, CONGREGATIONAL CHURCH	0.00	1,271.00	-100.0%
BARTON, UNITED CHURCH OF CHRIST	0.00	626.98	-100.0%
BELLOWS FALLS, UNITED CHURCH	0.00	455.40	-100.0%
BENNINGTON, SECOND CONGREGATIONAL CHUR...	0.00	2,894.40	-100.0%
BERLIN, FIRST CONGREGATIONAL CHURCH	0.00	570.40	-100.0%
BETHEL, UNITED CHURCH	0.00	830.80	-100.0%
BRADFORD, CONGREGATIONAL CHURCH	192.60	269.54	-28.5%
BRANDON, CONGREGATIONAL CHURCH	0.00	1,541.00	-100.0%
BRATTLEBORO, CENTRE CONGREGATIONAL	325.74	542.88	-40.0%
BRIDGEWATER, CONGREGATIONAL	0.00	300.00	-100.0%
BRISTOL, FEDERATED CHURCH	0.00	297.60	-100.0%
BURLINGTON, COLLEGE ST. CONGREGATIONAL	530.00	1,250.00	-57.6%
CHARLOTTE, CONGREGATIONAL CHURCH	0.00	3,037.50	-100.0%
COLCHESTER, MALLETT'S BAY	0.00	904.50	-100.0%
CORNWALL, FIRST CONGREGATIONAL	756.40	0.00	100.0%
DANVILLE, CONGREGATIONAL	633.32	879.24	-28.0%
DORSET, UNITED CHURCH	0.00	1,299.80	-100.0%
DUMMERSTON, CONGREGATIONAL	0.00	885.50	-100.0%
EAST ARLINGTON, FEDERATED CHURCH	860.58	0.00	100.0%
EAST BURKE, UNITED CHURCH OF CHRIST	0.00	428.80	-100.0%
EAST CORINTH, CONGREGATIONAL	0.00	1,380.30	-100.0%
EAST MONTPELIER, OLD MEETING HOUSE	0.00	1,364.00	-100.0%
EAST ST. JOHNSBURY, THIRD CONGREGATIONAL	0.00	294.80	-100.0%
EDEN MILLS, CONGREGATIONAL CHURCH	0.00	160.80	-100.0%
ESSEX JUNCTION, FIRST CONGREGATIONAL	1,350.00	1,350.00	0.0%
GRAFTON, GRAFTON CHURCH	0.00	480.70	-100.0%
GREENSBORO, UNITED CHURCH OF CHRIST	400.00	800.00	-50.0%
GUILFORD COMMUNITY	0.00	456.75	-100.0%
HARTFORD, GREATER HARTFORD	0.00	924.60	-100.0%
HARTLAND, FIRST CONGREGATIONAL	0.00	1,943.00	-100.0%
HINESBURG, UNITED CHURCH	0.00	634.50	-100.0%
JEFFERSONVILLE, SECOND CONGREGATIONAL	0.00	634.50	-100.0%
LONDONDERRY, SECOND CONGREGATIONAL	0.00	1,138.50	-100.0%
LOWER WATERFORD, CONGREGATIONAL	0.00	201.00	-100.0%
LUDLOW, UNITED CHURCH	0.00	1,100.55	-100.0%
LYNDONVILLE, FIRST CONGREGATIONAL CHURCH	0.00	1,299.80	-100.0%
MARLBORO, MEETING HOUSE	0.00	328.90	-100.0%
MIDDLEBURY, CONGREGATIONAL	0.00	3,943.20	-100.0%
MILTON, UNITED CHURCH	0.00	113.30	-100.0%
MONTPELIER, BETHANY CHURCH	0.00	2,529.60	-100.0%
NEW HAVEN, CONGREGATIONAL	0.00	682.00	-100.0%
NEWBURY, FIRST CONGREGATIONAL	503.00	0.00	100.0%
NEWFANE, FIRST CONGREGATIONAL	0.00	898.15	-100.0%
NEWPORT, UNITED CHURCH	892.68	1,023.18	-12.8%
NORTH BENNINGTON, CONGREGATIONAL	0.00	455.60	-100.0%
NORWICH, CONGREGATIONAL CHURCH	0.00	3,390.20	-100.0%
ORLEANS, FEDERATED	0.00	629.80	-100.0%
POST MILLS, CONGREGATIONAL CHURCH	0.00	606.30	-100.0%
RANDOLPH CENTER, FIRST CONGREGATIONAL	0.00	241.20	-100.0%
RANDOLPH, BETHANY	0.00	3,497.40	-100.0%
ROCHESTER, FEDERATED CHURCH	481.50	485.75	-0.9%
ROXBURY, UNION CONGREGATIONAL	0.00	67.00	-100.0%
RUTLAND, GRACE CONGREGATIONAL CHURCH	2,064.00	748.50	175.8%
SHOREHAM, FIRST CONGREGATIONAL	0.00	359.60	-100.0%
SHREWSBURY, COMMUNITY CHURCH	0.00	254.60	-100.0%
SOUTH HERO, CONGREGATIONAL	0.00	2,889.00	-100.0%
SOUTH WARDSBORO, FIRST CONGREGATIONAL	0.00	88.55	-100.0%
ST. ALBANS, FIRST CONGREGATIONAL CHURCH	0.00	500.00	-100.0%
ST. JOHNSBURY, UNITED COMMUNITY CHURCH	0.00	1,420.40	-100.0%
TUNBRIDGE, CONGREGATIONAL	0.00	321.60	-100.0%
TYSON CONGREGATIONAL CHURCH	0.00	328.90	-100.0%
UNDERHILL, UNITED CHURCH	415.14	691.90	-40.0%
VERGENNES, CONGREGATIONAL CHURCH	0.00	2,244.40	-100.0%
WAITSFIELD, UNITED CHURCH OF CHRIST	0.00	1,041.60	-100.0%
WARREN, UNITED CHURCH OF CHRIST	0.00	1,264.80	-100.0%
WATERBURY, CONGREGATIONAL	0.00	2,356.00	-100.0%

06/29/18

Vermont Conference, UCC
PER CAPITA INCOME
January through May 2018

	<u>Jan - May 18</u>	<u>Jan - May 17</u>	<u>% Change</u>
WATERVILLE, UNION CHURCH	0.00	388.60	-100.0%
WELLS RIVER, CONGREGATIONAL	0.00	722.40	-100.0%
WEST DOVER, CONGREGATIONAL	0.00	619.85	-100.0%
WEST NEWBURY, CONGREGATIONAL	0.00	864.30	-100.0%
WESTMINSTER WEST, CONGREGATIONAL CHURCH	0.00	946.47	-100.0%
WEYBRIDGE, CONGREGATIONAL	0.00	979.60	-100.0%
WINDHAM CONGREGATIONAL CHURCH	0.00	265.65	-100.0%
TOTAL	<u>9,404.96</u>	<u>70,799.44</u>	<u>-86.7%</u>

Temporarily Restricted Assets

	Beginning Balance 5/1/2018	Income acct #	Income	Expense acct #	Expense	Ending Balance 5/31/2018
Pass Through Accounts:						
Christmas Fund	\$0.00	1303	\$50.00	2151	\$50.00	\$0.00
One Great Hour of Sharing	\$0.00	1305	\$14,767.12	2152	\$14,767.12	\$0.00
Neighbors in need	\$0.00	1307		2153		\$0.00
Directed gifts via UCC	\$0.00	1315	\$475.00	2172	\$475.00	\$0.00
Directed gifts others	\$0.00	1317		2173		\$0.00
Strengthen the church	\$0.00	1319		2163		\$0.00
Dillard U-Henderson Sch.	\$0.00	3654		3012		\$0.00
Atkinson Retreat Donation	\$0.00	3677		3017		\$0.00
Atkinson Memorial Fund	\$0.00	9102		9252		\$0.00
Clough CD Interest	\$0.00	3003		3014		\$0.00
Donations to Investments	\$0.00	7404		7405		\$0.00
Atkinson Endowment Donation	\$0.00	9112		9240		\$0.00
Camp Agape (Mission)	\$0.00	9008		9009		\$0.00
Local Portions of National Offerings:						
VT Strengthen the Church (MAD)	\$12,302.08	9006		9007	\$1,924.00	\$10,378.08
Assets Distributed by Conference Staff or BOD:						
Fairbanks Education Board	\$9,664.76	3606		4330		\$9,664.76
Continuing education	\$1,679.28	3408		4332		\$1,679.28
Brown Continuing Education	\$561.53	3674		3679		\$561.53
Brown Convocation Fund	\$1,234.82	3685		4350		\$1,234.82
Vermont School of Ministry Fund	\$4,597.04	3608	\$1,099.58	6159		\$5,696.62
Camp About Face	\$88.71	9004		9005		\$88.71
Diversity Initiative Fund	-\$131.16	3513		5912		-\$131.16
Property Maint/Repair	\$2,972.29	9002		9003		\$2,972.29
Fairbanks Board Relief	\$17,102.42	3653		3010		\$17,102.42
Ida Thorp scholarship	\$9,378.88	3670		6609		\$9,378.88
Outdoor Ministries	-\$1,721.34	3678	\$310.00	3018		-\$1,411.34
Gardner Cottle Fund	\$1,866.42	3655		3015		\$1,866.42
Ministerial assistance fund	\$8,974.55	3605		4331		\$8,974.55
Retired ministers reserve	\$85,134.64	3208		3011		\$85,134.64
Disaster Planning and Response Fund	\$9,864.61	3680		4352		\$9,864.61
Progressive Renewal Fund	\$1,002.85	9132		9133		\$1,002.85
Narthex Project Grant Account	\$75,000.00	9134		9135		\$75,000.00
Total	\$239,572.38		\$16,701.70		\$17,216.12	\$239,057.96